



101 Midland Avenue, Basalt, CO 81621

Meeting Date: Wednesday, April 17, 2019

Location: Town Manager's Meeting Room, Town Hall

Time: 5:00 PM

BASALT FINANCE ADVISORY BOARD MEETING

5:00 pm

1. Review Minutes of April 10, 2019.
2. Continue discussion and questions regarding Basalt River Area analysis and discussion
3. Conceptualize a budget mailer for the community
4. Next steps in recruiting additional Finance Advisory Board members.

6:00 Adjourn

4/10/19 Finance Committee Minutes

1. The meeting minutes of February 13 and March 13 2019 were reviewed and approved. Moved and seconded by Ann and Doug.
2. The discussion of the draft By-laws were discussed. For now, Christy will act as the person who is coordinating the meetings, and there will be no chair until the committee has its 5 members appointed. The Finance Committee reviewed Council's recommended changes from April 9 Council meeting, and also Bill Infante's recommendations. The following changes were approved:
 - a. Change "should" to "shall" in the member guidelines regarding section II A.
 - b. We discussed a check-in with Council at budget time to both review and discuss the budget with Council, and also align with Council goals and directions related to financial matters for the ensuing year.
 - c. Under V. A. 3. B. get rid of "extensive".
 - d. Add under same section in c. an e. Other experience, such as business, strategic planning, experience in the public sector, etc. will also be taken in to consideration during the interview process.
 - e. Clarify under VI. F that a quorum + 1 = a supermajority of Town Council.
 - f. We will discuss the recruitment of new members at the next meeting and posting that publicly.
3. Reviewed the Basalt River Area analysis
 - a. Discussed where this land application process is and potential next steps.
 - b. Discussed Bruce's analysis of the proforma provided to him by the developer.
 - c. Discussed Christy's analysis of past costs.
 - d. The Finance Advisory Board will continue this to the next meeting. They are going to review the information in more detail and ask questions.
4. Next Meeting = April 17. Moved the budget mailer concept to that meeting.