

Finance Committee meeting minutes
11/28/18

1. Council appoints the new committee members and reappoints the committee members. The reappointment usually takes place after the April elections. The Council will take action on this December 11, 2018.
 - a. Ryan and Christy will look at the 3 resolutions that started this committee per Council to see what the official charter. We need to review the criteria for citizen selection, with who can apply, what are requirements.
 - b. We will work to clean this up for future appointments, with a goal of transparency and understanding of process in the future for those who apply.
2. Review of Sales Tax
 - a. 2.4% increase for YTD vs. prior year.
 - b. Gave the Committee all months for 2018 to catch up
 - c. This report excludes the sales tax that is not broken out, since that wasn't completed in the past. We will include this starting in 2019.
3. Reviewed budget
 - a. Intention – transparency, education, and ease of use of budget. We worked on separating out the restricted funding sources. The restricted funding balances are in draft form, and therefore, aren't included in this budget. We are working towards inclusion of these balances.
 - b. Bill - Request that we should move the budget process up earlier, so that Council gets additional time to review and make decisions.
 - c. Bill - Would like to address the role of Fin Com and other committees' authority into the future
4. Procurement auditors – Christy working through that. Anticipates having a RFP document completed and sent by the end of December.
5. Next Finance committee meeting
 - a. Better describing process for committee– charter
 - b. Appoint a chair to the committee, and potentially a vice-chair
 - c. Identify the budget calendar for 2020
 - d. Committees who receive funds from Finance Committee
 - e. Potential discussion of sales tax for November.
 - f. Year to date financial information.