

**TOWN OF BASALT
ORDINANCE NO. 23
SERIES OF 2015**

**AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR
THE YEAR 2015, TO HELP DEFRAY THE COSTS OF
GOVERNMENT FOR THE TOWN OF BASALT, COLORADO,
FOR THE 2016 BUDGET YEAR.**

WHEREAS, the Town Council of the Town of Basalt, has adopted the annual budget in accordance with the Local Government Budget law, on November 10, 2015; and

WHEREAS, the amount of money necessary to balance the budget for the general operating purposes from property tax revenue is \$838,421 and;

WHEREAS, the Town of Basalt finds that it is required to temporarily lower the general operating mill levy to render a refund for \$74,616 and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$562,561 and;

WHEREAS, the 2015 valuation for assessment for the Town of Basalt as certified by the County Assessors is:

Eagle	\$106,434,610
Pitkin	\$ 46,566,110

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Basalt, Colorado, that:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Basalt during the 2016 budget year, there is hereby levied a tax of 5.480 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Basalt for the year 2015.

Section 2. That for the purpose of meeting all payments for bonds and interest of the Town of Basalt during the 2016 budget year, there is hereby levied a tax of 3.677 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Basalt for the year 2015.

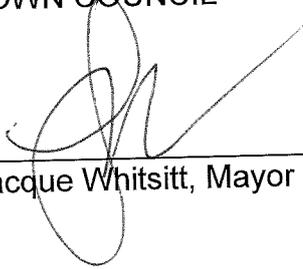
Section 3. That Pamela K. Schilling, Town Clerk, is hereby authorized and directed to immediately certify to the County Commissioners of Eagle and Pitkin Counties, Colorado, the mill levies set for the Town of Basalt as hereinabove determined and set.

READ ON FIRST READING, ORDERED PUBLISHED AND SET FOR PUBLIC HEARING AND SECOND READING TO BE HELD ON TUESDAY DECEMBER 08, 2015, by a vote of 5 to 0 this 10th day of November, 2015.

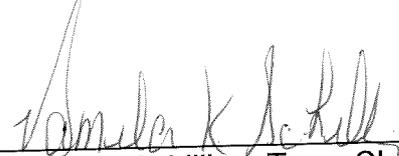
READ ON SECOND READING AND ADOPTED, by a vote of 6 to 0 this 08th day of DECEMBER 08, 2015.

TOWN OF BASALT, COLORADO
TOWN COUNCIL

By:


Jacque Whitsitt, Mayor

ATTEST:


Pamela K. Schilling, Town Clerk



Ord 23 MillLevy.doc

Date of first publication: 11-18-15
Date of second publication: 12-17-15
Effective date: 12-31-15