

**RESOLUTION OF THE TOWN COUNCIL OF BASALT, COLORADO, APPROVING A
PREDEVELOPMENT AGREEMENT WITH ROCKY MOUNTAIN INSTITUTE (RMI)**

**Town of Basalt, Colorado
Resolution No. 45
Series of 2013**

RECITALS

Whereas, the Town owns the property which it agreed to sell to RMI through an option contract signed by the Parties on January 11, 2011.

Whereas, the Town would like to see RMI construct its office facility on the property and take the necessary steps to accomplish this.

Whereas, the Town Council desires to enter into an agreement to designate RMI as the exclusive developer of a portion of the Levinson site ("Property"), to properly define the necessary improvements and financing needed to develop the Property as an office facility for RMI, and to identify issues related to development of the site.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN
OF BASALT, COLORADO:**

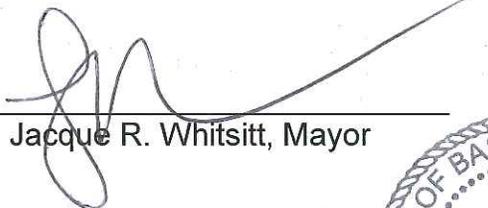
Section 1. The Town Council approves a Predevelopment Agreement with RMI as presented at the September 10, 2013 meeting.

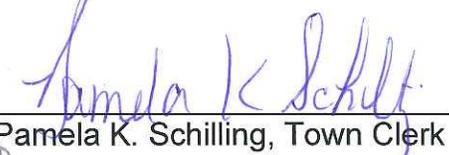
Section 2. The Town Council directs staff to fulfill the Town's responsibilities outlined in the Predevelopment agreement and convert the Pre-Development Agreement into a Final Development Agreement.

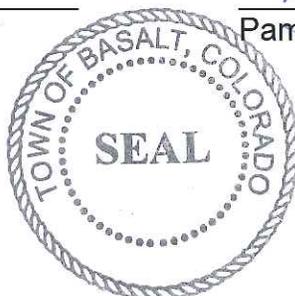
RESOLUTION NO. 45 SERIES OF 2013, IS HEREBY ADOPTED by a vote of 7 to 0, this 10th day of September, 2013.

TOWN OF BASALT, COLORADO

ATTEST:

by 
Jacques R. Whitsitt, Mayor


Pamela K. Schilling, Town Clerk



Please return to:
TOWN OF BASALT
101 Midland Avenue
Basalt, CO 81621