

TOWN OF BASALT

2016 BUDGET



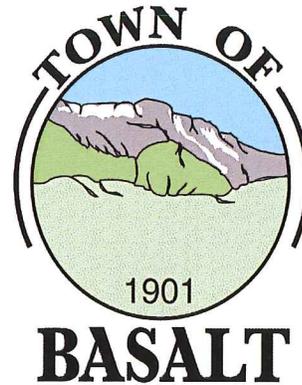
Adopted, December 08th, 2015

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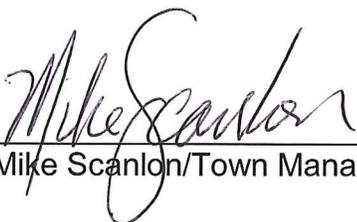
To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Date: January 1, 2016

Attached is the 2016 Budget for the Town of Basalt, located in both Eagle and Pitkin Counties, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 24th, 2015. If there are any questions, please contact Mike Scanlon, Town Manager, 101 Midland Avenue, Basalt, Colorado 81621. The mill levy certified to the County Commissioners is 5.480 for all general operating purposes and 3.677 for general obligation bonds. Based on a total assessed valuation of \$1,530,000,720 the property tax revenue subject to statutory limitation is \$1,400,982.

I hereby certify that the enclosed are true and accurate copies of the budget and certification of tax levies to the Board of County Commissioners.

Signature of Officer:


Mike Scanlon/Town Manager

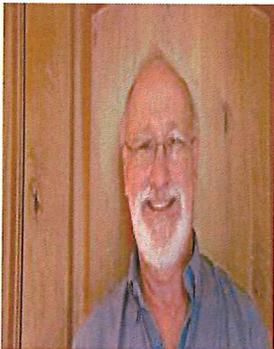
BASALT TOWN COUNCIL MEMBERS



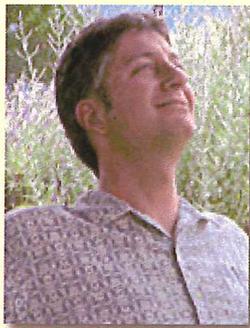
**Mayor
Jacque Whitsitt**



**Mayor Pro Tem,
Rob Leavitt**



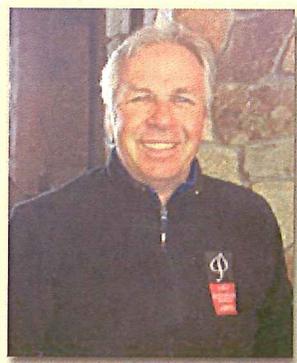
**Councilor,
Bernie Grauer**



**Councilor,
Gary Tennenbaum**



**Councilor,
Mark Kittle**



**Councilor,
Rick Stevens**



**Councilor,
Herschel Ross**

Town of Basalt

Introduction

The budgeting process that this document represents is the result of many decisions by the Town Council and staff. Taken as a whole, it represents a clear commitment to the needs of the community, the provision of quality services and prudent fiscal management. Difficult decisions face us as a Council in the coming years, but the budget decisions we have made in this document reflect many of the values that the citizens have expressed to us.

Town Officials

Town Council

Jacque Whitsitt, Mayor

Rob Leavitt, Mayor Pro Tem

Mark Kittle, Councilor

Bernie Grauer, Councilor

Gary Tennenbaum, Councilor

Rick Stevens, Councilor

Herschel Ross, Councilor

Appointed Officials

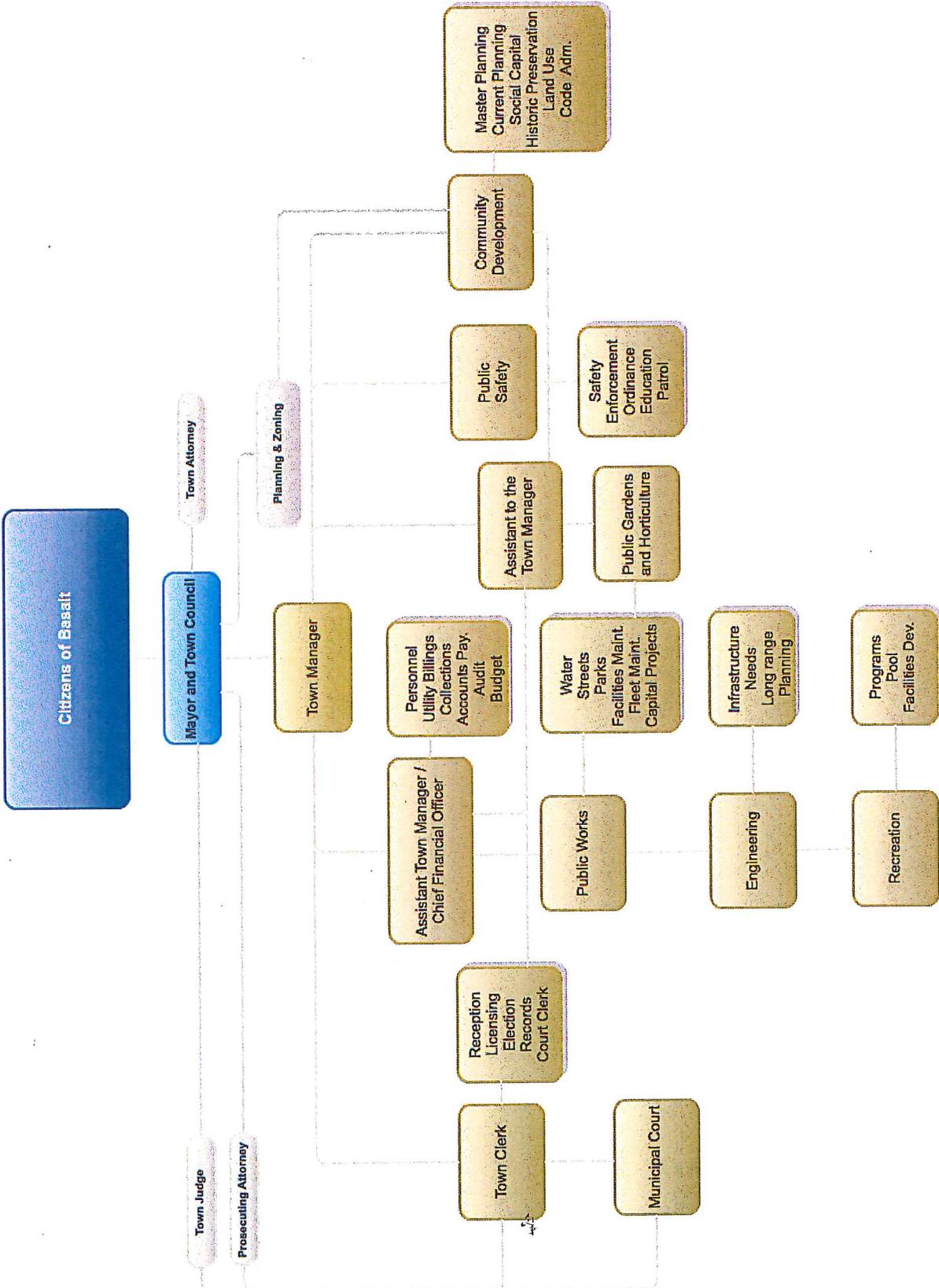
Mike Scanlon, Town Manager

Tom Smith, Town Attorney

Pamela K. Schilling, Town Clerk

John Collins, Municipal Court Judge

Judith Tippetts, Assistant Town Manager/
Finance Director





January 12, 2016

Mayor and Town Council,

Re: 2016 Adopted Budget

Attached is the 2016 Adopted Budget for the Town of Basalt. This letter will highlight the Town's General Fund. All other funds are restricted to a particular use. Meaning that the latitude of the staff or Town Council to spend is based on that specific(intended) use. The other funds are included in this Budget Book with both summary and detail information found on pages (42-51). It's important that we keep our attention on the General Fund. Our General Fund is in need of a restoration in Fund Balances. Our Five-Year Financial Forecast done in the fall of 2015 show the large negative impact we are having to prepare for if the developable portions of the Pan & Fork aren't developed and the Town is not repaid. This would not be as problematic if we were not also having to find funding for the Basalt Avenue Underpass. Our original contribution to the Basalt Avenue Underpass was thought to be in the neighborhood of \$1,500,000 to \$2,000,000. It's now fast approaching a \$4,000,000 contribution that will be required of the Town with an overall budget of close to \$8,000,000 for the project. The Town is seeking almost \$4,000,000 in grants from other agencies (including, Pitkin County, Elected Officials Transit Council (EOTC), Eagle County, Roaring Fork Transit Authority (RFTA), Pitkin Parks, Open Space and Trails (POST), and Colorado Department of Transportation (CDOT).)

The proposed General Fund budget has three important parts. The first part is the recognition of the investment that has been made in making River/Floodplain Improvements and understanding that as future choices are made there has been and will continue to be an impact on the Town's Fund Balances. The second part is an identification of the major expenditures we have in our Budget. The first and by far the most impactful on our budget is our personnel costs. Those have and continue to represent about 50% of our General Fund operating costs. We continue to maintain 7 fewer (20% less) positions than we did in 2007. That we're doing this in face of almost double the work we saw in 2007 is a testament to the people we have working for the Town. While salary costs are major drivers there are other expenses that impact

for the Town. While salary costs are major drivers there are other expenses that impact our Budget as well. These expenses offer the greatest areas where reductions could be considered. But we have to be careful. A cut today in one of these items might simply move the liability (cost) down the road, it doesn't necessarily remove it. Part three is a Budget in Brief, very similar to last year. The hope is that our Budget in Brief serves to simplify the understanding of the Town's Budget for the lay person.

During my career I've found some favorite quotes that are helpful in explaining how local government works and how town budgets are put together. If you remember from last year one of my quotes came from Albert Einstein. This quote is often called the "Three Rules of Work" and says,

"Out of clutter find simplicity. From discord find harmony. In the middle of difficulty lies opportunity."

This can easily be translated into "Three Rules of Work for the Town of Basalt."

As the world, society, laws and policies become more complex we need to continue at the local government level to break them down so we better understand how these all work together. Very few things we work on in Basalt are unique and isolated from other issues that are equally important and demand our attention. Invariably it's defining and determining our work that creates discord.

Part 1. The cost of redevelopment and its impact on the General Fund.

Through the years there has been considerable attention devoted to our downtown and its connection to the rivers. After completion of the Our Town Planning process and the work of Downtown Area Advisory Committee (DAAC) there seemed to be some consensus as to the areas of development and the areas that would be considered park. As time evolved there appeared to be support for an "All Park" option that was never contemplated at the time of the \$5,000,000 Bond. The Bond Issue if you remember was structured in two parts. The first part, \$3,000,000 (tax-exempt debt) was dedicated to general river improvements. The second part of the Bond Issue or \$2,000,000 (taxable debt) was dedicated to paying for the improvements that are associated with private property owned by the Roaring Fork Community Development Corporation (RFCDC). The thought from the time the Town entered into the purchase of the Pan & Fork site up until the issuance of \$5,000,000 in Bonds was that the RFCDC parcel would be reserved for private development. And that the Developer selected by the RFCDC would pay back the Town. That idea has changed substantially in the last six months.

That there is another thought as to how the RFCDC parcel should be developed isn't a problem necessarily. **The problem is that we've built our current Budget and Five-Year forecasts on there being a reimbursement for improvements related to the RFCDC property (\$2.5 million in total).**

As concerns for the preservation of more park land gained support and the area for development became clearer the Town asked our independent financial advisor to look at various development scenarios for the RFCDC property. As it sets today about one-half the site is available for park and one-half is available for development. What type of development and how intense has yet to be answered, but what is clear is that the Town in the current development scenarios will not be repaid the full \$2.5 million it is owed. In addition, should the Town be required to purchase a portion of the property for a park we will need to be able to identify a way to pay for it. The Five-Year Financial Forecast that was completed at the time the Budget was being developed identifies the impacts on Fund Balances in future years both with a reimbursement and without a reimbursement of the \$2.5 million.

What cannot be lost and shouldn't be lost is this question.

“The Roaring Fork River is important to our downtown – How can we best use it and protect it?”

Einstein's last sentence in his quote above is about optimism. It's about finding the possibilities inside your troubles. It's about shedding worries and concerns and focusing on the possibilities. It's about -- What can be? It's seeing the possibilities, and building on them, that defines the great towns and cities in the world. We can be one of those great towns. **But we have to choose to be.**

We can navigate the problem at hand but it will require patience and rethinking how we pay for services and the Town's capital items.

If you want to understand local government from an elected or citizen perspective that quote sums it up.

Part 2. Our major expenses in the General Fund.

Our **General Fund** is where we pay for our everyday Town expenses. We divide our expenses up a couple of different ways. We can describe our expenses in a programmatic way. That is, we are going to spend these dollars on the following programs; Public Safety (Police), Parks, Public Works etc. We can also describe how the money is spent based on a specific item or category. For example, our budget book contains the cost for insurance, electricity for the pool, snow removal materials, etc. You'll often here these referred to as line-items. We can also lump the line-items into categories i.e. personnel costs, contractual services, capital, etc.

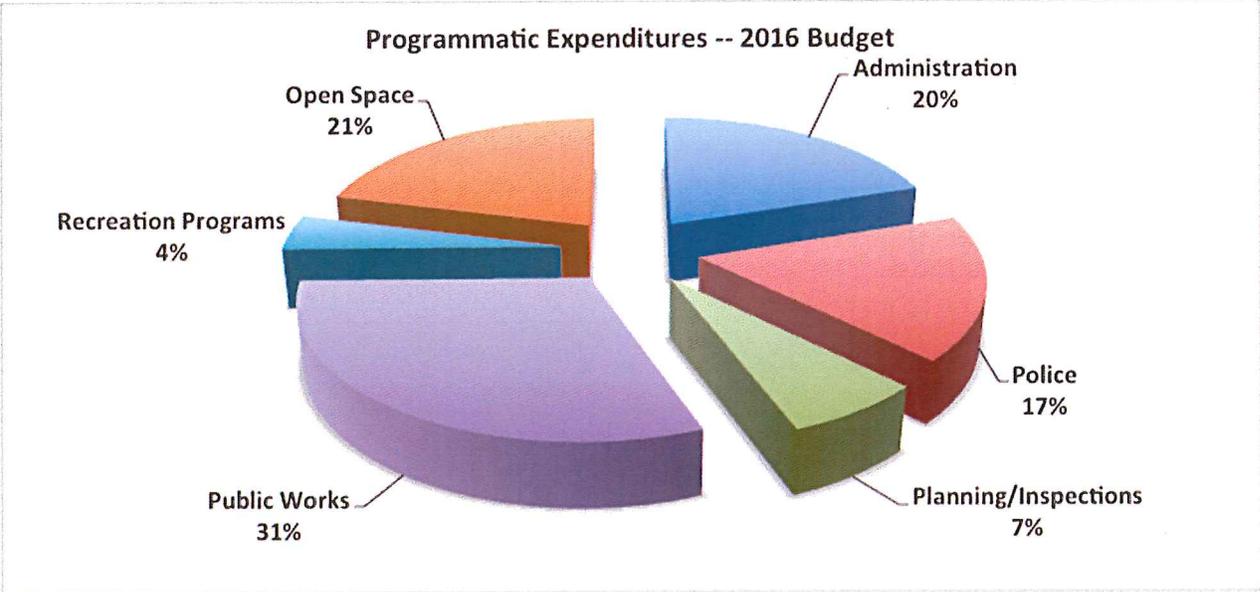
When isolating out the top expenses in our 2016 General Fund Budget the following represents the top 10 items.

Top Ten Items in 2016 Budget

Item	Amount
Salaries and Benefits	\$3,433,484
Basalt Avenue Underpass	\$1,000,000
RFC Land Purchase	\$500,000
Affordable Housing	\$500,000
Street Maintenance	\$500,000
Pan and Fork GOTE Debt	\$358,600
PW Building Replacement	\$300,000
Arbaney Park Improvements	\$250,000
AH LOC Payment	\$240,000
Police Dispatching	\$238,199
PW Equipment Replacement	\$200,000
TOTAL	\$7,520,283

These ten items represent almost seventy (70) percent of the total General Fund Budget.

The Town of Basalt’s General Fund can be shown programmatically like this.



If you were to then express the percentages in dollars it would look like this,

Programs	Estimated 2015	Budget 2016	Dollar Differences	% Increase/Decrease
Administration	4,233,026	2,164,339	-2,068,687	-48.87% (1)
Police	1,715,046	1,877,058	162,012	9.45% (2)
Planning/Inspections	710,877	735,860	24,983	3.51%
Public Works	2,569,825	3,299,517	729,692	28.39% (3)
Recreation Programs	362,703	459,116	96,413	26.58% (4)
Open Space	1,104,319	2,264,100	1,159,781	105.02% (5)
	10,695,796	10,799,990	104,194	0.97%

Footnotes:

(1)	There was approximately \$1,650,000 spent on Affordable Housing purchases that will not be repeated in 2016. This accounts for a majority of the decrease in this program area.
(2)	The increases in this program area are found in communications and salaries. In 2014-2015, we operated down two positions in the Police Department. In 2016 we are showing all positions filled and paid for. Increases in communication related to an increase cost being passed on by the Pitkin County Sheriff for dispatching. We're budgeting for an approximately 25% increase in this line-item expense.
(3)	Much of this percentage increase is found in just two items. The first is \$500,000 for Affordable Housing (AH) which is now showing up in the Municipal Facilities Department and \$300,000 is being dedicated to PW building replacement.
(4)	This increase is related to an increase in programming resulting from increases in our school population and the popularity of our programs. This includes a \$25,000 increase in contract labor and a \$40,000 increase in personnel costs from the addition of a Recreation Assistant.
(5)	Much of this increase is simply a carryover of expenditures that while budgeted will not be spent until 2016. This would include funding for the Basalt Avenue Underpass, as well as starting the Arbaney Park Improvements.

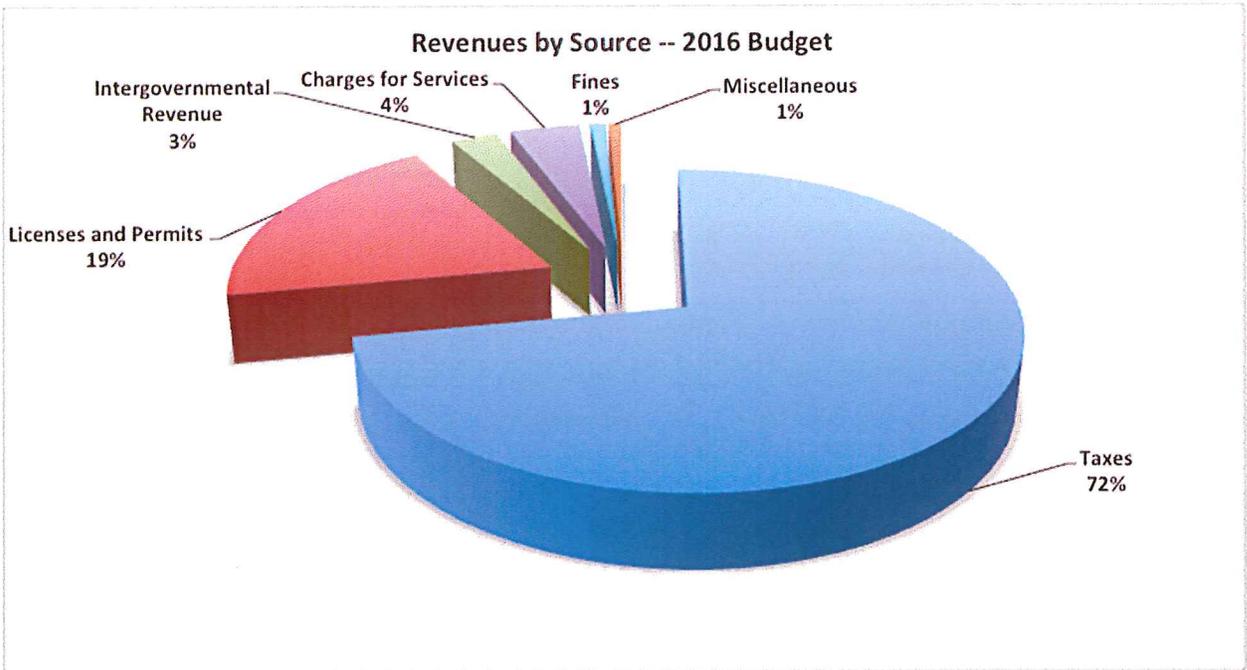
Where does the money come from to pay for all of this?

This is best described at a source level and then a further breakdown of the Tax Categories. Our General Fund has six sources of revenues, including

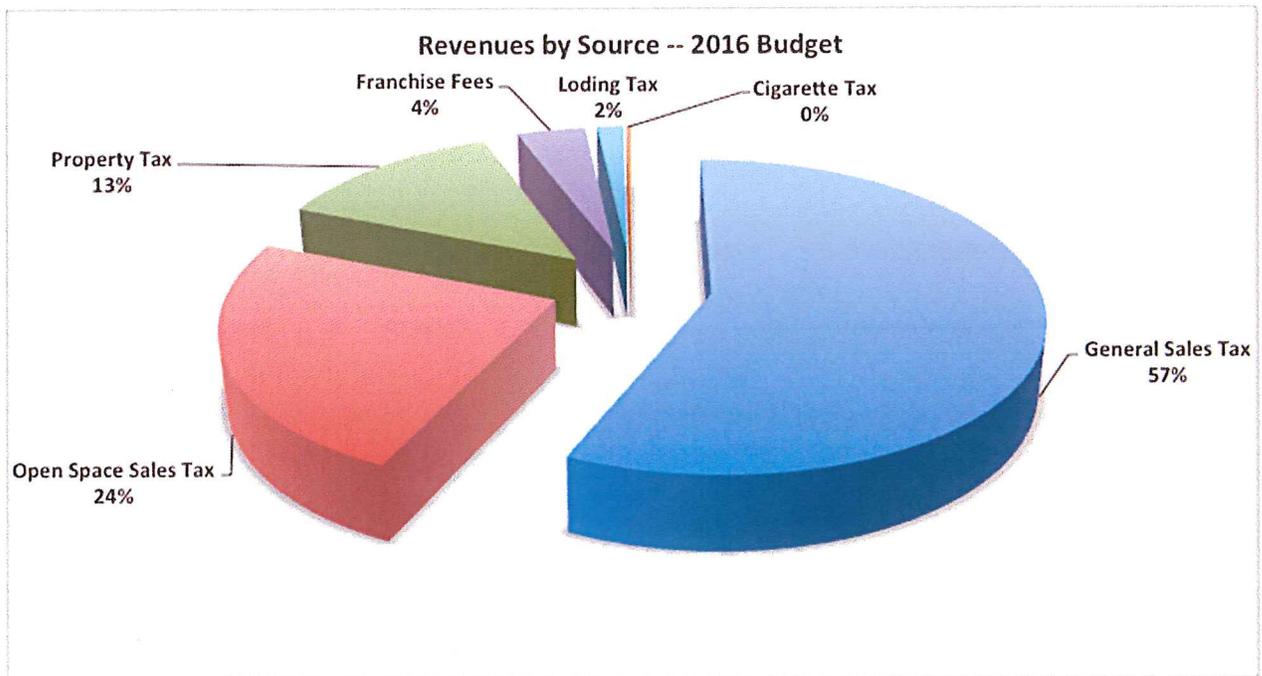
- Taxes
- Licenses and Permits
- Intergovernmental Revenue
- Charges for Services
- Fines
- Miscellaneous

The money the Town of Basalt's General Fund receives can be shown by source like this.

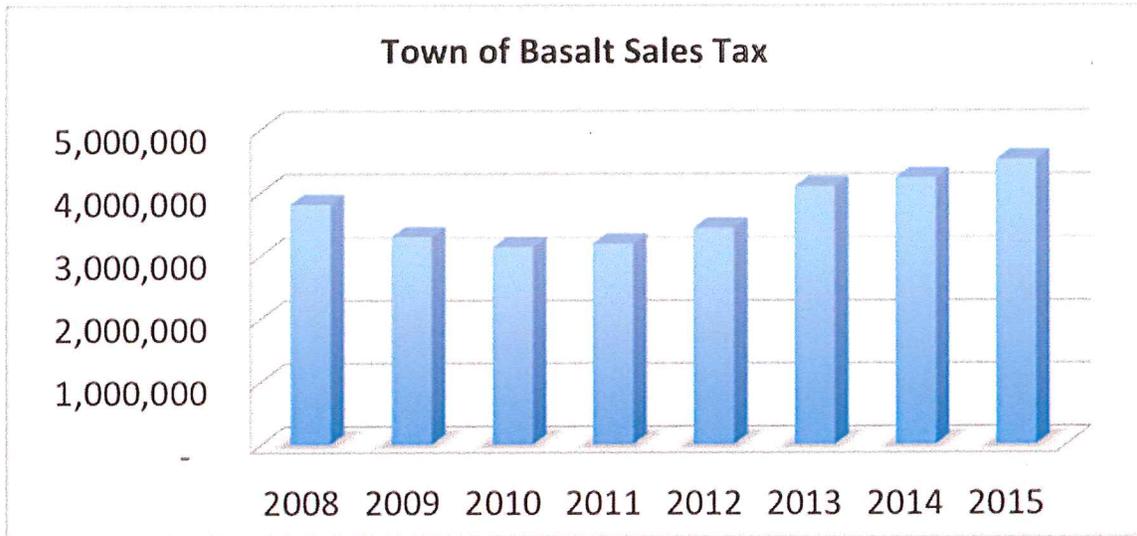
We can further break it down by source to more specific sources. By far the single



largest source of revenue for the Town is Taxes and in **2016 Taxes will grow an estimated 7.81%**. Below is a breakout of Taxes by type. A bulk of that growth will come in General Sales Taxes and Lodging Taxes.



What are the important things to look for in the numbers? The first is to understand that we are heavily dependent on Sales Tax. Sales Taxes make up more than half our budget. Sales Taxes as we saw during the “Great Recession” can drop dramatically and do so quickly. So knowing that makes carrying forward reserves really important to the Town. The following chart shows sales tax histories over the last 8 years.



Fund Balances – Our 2016 Quandary

Fund Balance is an important concept in local government budgets. It’s our Fund Balances that allow us to operate during the economic downturns and have money available to us should there be an unexpected cost that arises. The Town Council in 2013 adopted **Town Council Policy 103** that requires us to maintain a balance equivalent to 33% of our budgeted revenues or roughly \$2,300,000.

In our latest forecast (2016 through 2020) when accounting for our budgeted reserve requirements we miss hitting the reserve requirements 2 out of the 5 years see

CHART 1.

There’s an implied assumption that we will receive a \$2.5 million reimbursement for the Town’s costs related to improvements made on the Roaring Fork Community Development Corporation’s parcel. From the time we issued the \$5,000,000 in debt up until this past summer we anticipated receiving a \$2.5 million reimbursement. Current plans show only 50% of the parcel remaining for development. That being the case, it seems likely that at least 50% of the \$2.5 million will need to be written off. In addition, a reduction in the square footages that will be considered for the development parcel are probably not significant enough to pay for the other 50% that’s due the Town. If the Town were not to receive any reimbursement what is depicted in **CHART 2** is the likely outcome. In this scenario we will continue to spend down Fund Balances and we will never be in compliance with Council Policy 103. **This doesn’t even answer the question as to how you pay for the Park Parcel that’s now depicted on 50% of the CDC site.**

Colorado State Law prohibits the Town from budgeting in a deficit position. So the Town will be exploring all possible options over the next 6 months to restore our Fund Balance levels. But this isn't a one-year solution. It will take multiple years and a multiple set of resources/revenues in order to bring back our Fund Balance levels. **That plan and that work needs to start now!**

CHART 1

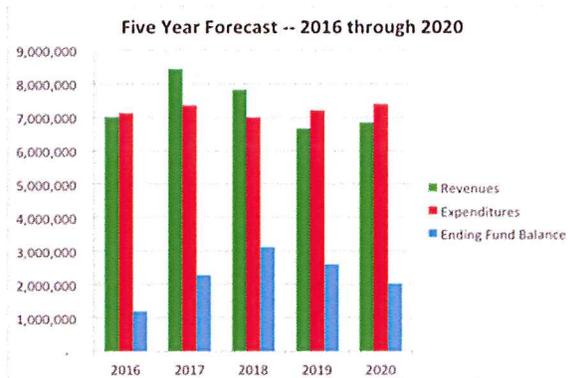
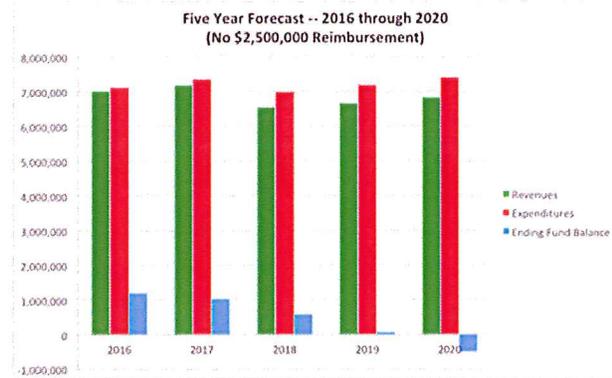


CHART 2



I want to thank Judi Tippetts, Assistant Town Manager and the entire senior management with the Town of Basalt for their help in putting the 2016 Budget together. Their work often gets lost in the pages. But it's their work that makes our organization go! The Town Council will face large fiscal hurdles in the next several budgets as they balance the wants of the citizens with the cost of meeting those wants in the Pan and Fork redevelopment area.

"Tug on anything at all and you'll find it connected to everything else in the universe."

Muir's quote was never truer when looking at the Pan and Fork site and it's redevelopment.

Respectfully Submitted,

Mike Scanlon
Town Manager

CERTIFICATION OF TAX LEVY



TO: County Commissioners of Pitkin County, Colorado
Pitkin County Treasurer's Office
RE: Certification of Mill Levy
506 E. Main Street, Suite 201
Aspen, CO 81611

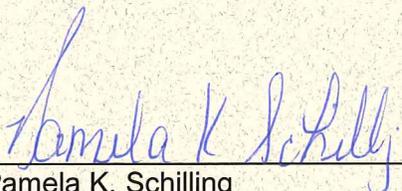
DATE: December 02, 2015

To the Pitkin County Commissioners:

For the year 2016, the Town Council of the Town of Basalt hereby certifies the following mill levies to be extended upon the total assessed valuation of \$46,566,110

The levies and revenues are for the following purposes:

	Levy	Revenues
1. General Operating Expenses	5.480	\$255,093
2. General Obligation Bond and Interest	3.678	\$171,210
3. Contractual Obligation Approved at Election	-0-	-0-
4. Capital Expenditures Levied Pursuant to 29-1-301(1.2) or 29-1-302 (1.5) C.R.S.	-0-	-0-
TOTAL	9.158	\$426,303



Pamela K. Schilling
Town Clerk

12/18/2015
Date

cc: Division of Local Government

CERTIFICATION OF TAX LEVY



TO: Mary J. Kessler
Eagle County Finance Department
P. O. Box 850
Eagle, CO 81631

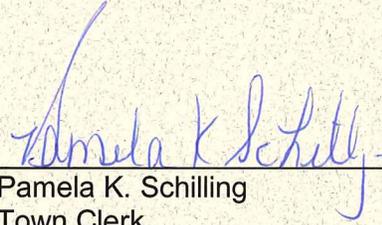
DATE: December 02, 2015

To the Eagle County Commissioners:

For the year 2016, the Town Council of the Town of Basalt hereby certifies the following mill levies to be extended upon the total assessed valuation of \$106,394,380

The levies and revenues are for the following purposes:

	Levy	Revenues
1. General Operating Expenses	5.480	\$583,025
2. General Obligation Bond and Interest	3.678	\$391,196
3. Contractual Obligation Approved at Election	-0-	-0-
4. Capital Expenditures Levied Pursuant to 29-1-301(1.2) or 29-1-302 (1.5) C.R.S.	-0-	-0-
TOTAL	9.158	\$974,221



Pamela K. Schilling
Town Clerk

12/18/2015
Date

cc: Division of Local Government

**TOWN OF BASALT
ORDINANCE NO. 23
SERIES OF 2015**

**AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR
THE YEAR 2015, TO HELP DEFRAY THE COSTS OF
GOVERNMENT FOR THE TOWN OF BASALT, COLORADO,
FOR THE 2016 BUDGET YEAR.**

WHEREAS, the Town Council of the Town of Basalt, has adopted the annual budget in accordance with the Local Government Budget law, on November 10, 2015; and

WHEREAS, the amount of money necessary to balance the budget for the general operating purposes from property tax revenue is \$838,421 and;

WHEREAS, the Town of Basalt finds that it is required to temporarily lower the general operating mill levy to render a refund for \$74,616 and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$562,561 and;

WHEREAS, the 2015 valuation for assessment for the Town of Basalt as certified by the County Assessors is:

Eagle	\$106,434,610
Pitkin	\$ 46,566,110

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Basalt, Colorado, that:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Basalt during the 2016 budget year, there is hereby levied a tax of 5.480 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Basalt for the year 2015.

Section 2. That for the purpose of meeting all payments for bonds and interest of the Town of Basalt during the 2016 budget year, there is hereby levied a tax of 3.677 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Basalt for the year 2015.

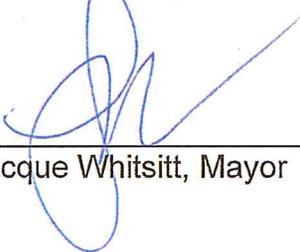
Section 3. That Pamela K. Schilling, Town Clerk, is hereby authorized and directed to immediately certify to the County Commissioners of Eagle and Pitkin Counties, Colorado, the mill levies set for the Town of Basalt as hereinabove determined and set.

READ ON FIRST READING, ORDERED PUBLISHED AND SET FOR PUBLIC HEARING AND SECOND READING TO BE HELD ON TUESDAY DECEMBER 08, 2015, by a vote of 5 to 0 this 10th day of November, 2015.

READ ON SECOND READING AND ADOPTED, by a vote of 6 to 0 this 08th day of DECEMBER 08, 2015.

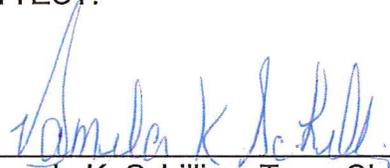
TOWN OF BASALT, COLORADO
TOWN COUNCIL

By:



Jacquie Whitsitt, Mayor

ATTEST:



Pamela K. Schilling, Town Clerk



Ord 23 MillLevy.doc

Date of first publication: 11-19-15
Date of second publication: 12-17-15
Effective date: 12-31-15

**TOWN OF BASALT
ORDINANCE NO. 24
SERIES OF 2015**

AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS, AND FOR THE PURPOSES SET FORTH IN BELOW, FOR THE TOWN OF BASALT, COLORADO, FOR THE 2016 BUDGET YEAR.

WHEREAS, the Town Council for the Town of Basalt, Colorado, adopted the annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the Town Council has made provision therein for revenues and reserves in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves provided in the budget to and for the purposes described below, so as not to impair the operations of the Town of Basalt; and

WHEREAS, at a public meeting held on November 10, 2015 the Town Council considered approval of this Ordinance on first reading and scheduled a public hearing and second reading for the ordinance for December 08, 2015, for a meeting beginning no earlier than 6:00 pm at the Basalt Town Hall, 101 Midland Avenue, Basalt, Colorado; and

WHEREAS, at a public hearing and second reading on December 08, 2015, the Town Council heard evidence and testimony as offered by the Town Staff and members of the public.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BASALT, COLORADO: That the amounts set forth below are hereby appropriated from the revenue and reserve of each fund, to each fund, for purposes stated:

General Fund	
Current Operating Expenses	\$ 7,831,890
Capital Outlay	\$ 2,609,500
Debt Service	<u>\$ 358,600</u>
Total General Fund	\$10,799,990
Bond Fund	
Current Operating Expenses	\$ 6,650
Capital Outlay	\$ 0
Debt Service	<u>\$ 562,560</u>
Total Bond Fund	\$ 569,210

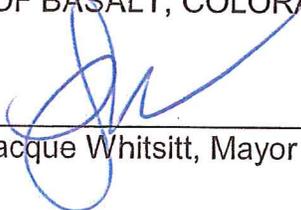
Water Fund	
Current Operating Expenses	\$ 570,402
Capital Outlay	\$ 110,000
Debt Service	\$ 70,300
Total Water Fund	\$ 750,702
Conservation Trust Fund	
Current Operating Expenses	\$ -0-
Capital Outlay	\$ -0-
Debt Service	\$ -0-
Total Conservation Trust Fund	\$ -0-

If any part, section, subsection, sentence, clause or phrase of this Ordinance is for any reason held to be invalid, such decision shall not affect the validity of the remaining portions of this Ordinance and the Town Council hereby declares it would have passed this Ordinance and each part, section, subsection, sentence, clause or phrase thereof regardless of the fact that any one or more parts, sections, subsections, sentences, clauses or phrases be declared invalid.

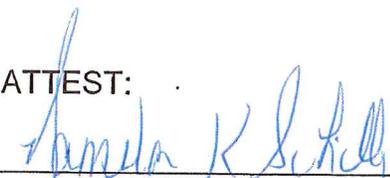
READ ON FIRST READING, ORDERED PUBLISHED AND SET FOR PUBLIC HEARING AND SECOND READING TO BE HELD ON TUESDAY DECEMBER 8, 2015, by a vote of 5 to 0 this 10th day of November, 2015.

READ ON SECOND READING AND ADOPTED, by a vote of 4 to 0 on December 08, 2015

TOWN OF BASALT, COLORADO

By: 
Jacquie Whitsitt, Mayor

ATTEST:


Pamela K. Schilling, Town Clerk



Ord 04 Appropriations.doc

Date of first publication: 11-19-15
Date of second publication: 12-17-15
Effective date: 12-31-15

SUMMARY

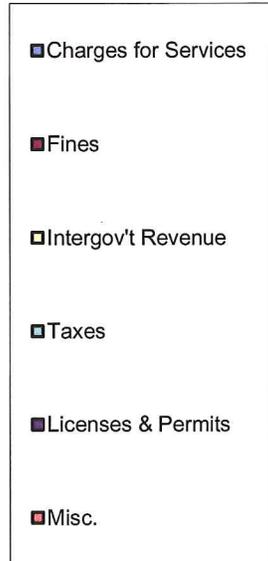
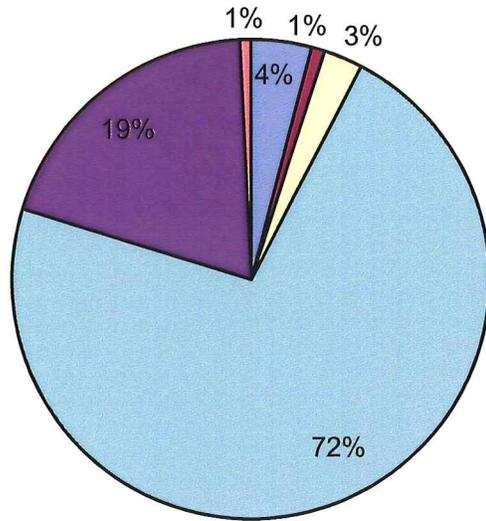
2016



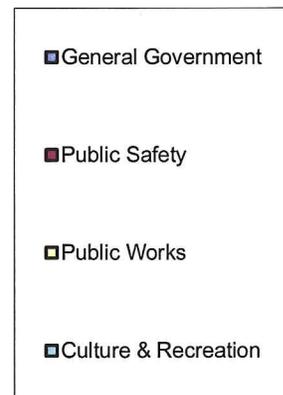
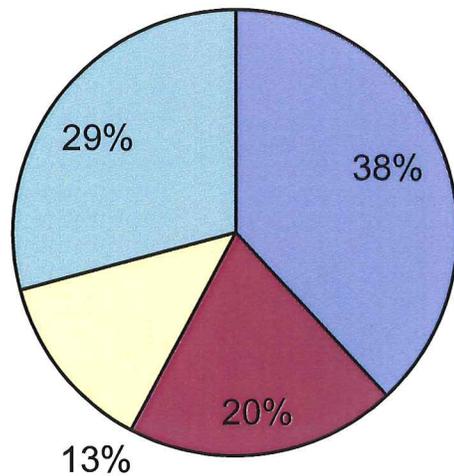
General Fund 2016 Budget

	2013 Audit	2014 Audit	2015			2016 Budget
			Budget	@10/12	Year-end	
Revenues						
Total Taxes	5,663,331	5,928,182	5,716,820	4,322,854	6,163,094	6,685,421
Total Licenses & Permits	630,175	895,861	665,520	263,848	365,200	1,802,100
Total Intergov't Revenue	231,471	230,029	237,464	169,952	234,786	246,353
Total Charges for Services	423,235	310,298	328,345	172,934	274,180	382,610
Total Fines	38,311	80,696	74,950	39,569	55,200	81,950
Total Misc. and Other Sources	108,133	55,094	59,500	80,094	68,769	68,500
Total Revenues	\$7,094,656	\$7,500,160	\$7,082,599	\$5,049,251	\$7,161,229	\$9,266,934
EXPENDITURES						
Total Legislative	206,205	321,860	989,628	2,790,122	3,012,963	942,618
Total Judicial	25,300	22,414	21,900	21,185	23,460	21,900
Total Finance and Admin.	1,237,914	1,608,950	1,061,439	934,741	1,155,503	1,150,121
Total Elections	2,609	12,614	7,200	0	0	7,200
Total Planning	615,119	638,059	552,543	421,639	569,449	588,393
Total Muni. Buildings/Facilities	385,389	262,344	326,536	310,833	399,201	1,400,921
Total Police	1,196,530	1,647,372	1,660,474	1,252,028	1,715,046	1,877,058
Total Building Inspection	133,757	135,143	143,317	104,821	141,428	147,467
Total Engineering	85,580	124,407	108,883	56,492	73,012	103,000
Total Streets	558,802	836,721	962,299	927,469	1,164,793	1,131,580
Total Public Works Administration	161,072	207,714	173,855	144,616	212,881	285,483
Total Motor Pool	-71,539	-276	0	338,257	377,015	0
Total Cemetery	2,145	73	5,500	0	4,000	5,500
Total Recreation	214,235	255,636	220,012	182,198	225,510	294,743
Total Swimming Pool	104,676	123,037	130,573	148,052	137,193	164,373
Total Gardens, Parks & Forestry	441,056	521,198	435,907	255,173	338,923	373,033
Total Open Space Sales Tax	31,388	736,658	1,616,769	300,085	1,104,319	2,264,100
Total Town Sharing	44,847	42,900	42,500	41,100	41,100	42,500
Total Expenditures	\$5,375,085	\$7,496,824	\$8,459,335	\$8,228,811	\$10,695,796	\$10,799,990
TO/(FROM) RESERVES	\$1,719,571	\$3,336	-\$1,376,736	-\$3,179,560	-\$3,534,567	-\$1,533,056

TOWN OF BASALT 2016 REVENUES



TOWN OF BASALT 2016 EXPENDITURES



GENERAL FUND

2016



2016 REVENUE

	Audit 2013	Audit 2014	2015			2016 Budget	
			Budget	@ 10/12	Year-end		
Taxes							
10-31-110	Property Tax	693,599	735,917	781,820	577,606	781,820	838,421
10-31-130	Specific Ownership Tax	37,833	36,866	29,000	40,999	41,000	37,500
10-31-300	General Sales Tax	3,135,010	3,396,028	3,150,000	2,534,416	3,500,000	3,800,000
10-31-310	Sales Tax - Open Space & Trails	1,454,119	1,416,770	1,450,000	982,503	1,493,274	1,625,000
10-31-320	Lodging Tax	28,677	31,619	29,000	62,442	64,000	100,000
10-31-400	Cigarette Tax	15,824	15,660	16,000	11,829	16,000	16,000
10-31-810	Franchise Q West	22,685	20,847	22,500	14,673	22,500	22,500
10-31-820	Franchise Source Gas	98,200	92,419	83,500	0	83,500	83,500
10-31-830	Franchise Holy Cross	102,621	103,876	100,000	52,303	100,000	100,000
10-31-840	Franchise AT & T Cable	74,765	78,179	55,000	46,083	61,000	62,500
	Total Tax	\$5,663,331	\$5,928,182	\$5,716,820	\$4,322,854	\$6,163,094	\$6,685,421
Licenses & Permits							
10-32-100	Business Licenses	15,009	18,025	12,000	2,657	12,000	12,000
10-32-110	Liquor Licenses	2,799	4,870	4,000	3,970	4,000	4,000
10-32-160	Contractor Licenses	13,760	11,995	10,000	6,850	9,000	10,000
10-32-170	Contractor Testing	650	1,100	1,000	1,900	2,000	1,500
10-32-200	Building Permits	299,952	406,973	400,000	44,768	100,000	400,000
10-32-210	Special Improvement Fees	119,911	124,459	100,000	-3,243	100,000	100,000
10-32-230	Trailer Park Permits	200	0	100	200	200	100
	1% fee for the Arts						50000
	LOC advance for Downtown Develop						500000
10-32-239	Affordable Housing Rent	85,102	29,700	33,360	102,471	125,000	240,000
	Affordable Housing Line of Credit					500,000	500,000
10-32-240	Traffic Impact Fees	0	750	0	1,500	1,500	1,500
10-32-241	Willits Lane Fees	14,000	47,244	35,000	-5,317	10,000	10,000
10-32-242	Other Development Fees	32,916	3,500	0	0	0	0
10-32-245	Energy Impact Fee	17,873	0	2,560	13,074	14,000	1,000
10-32-246	Transfer Assessment Fees RFC	9,065	17,000	17,500	9,114	9,500	12,000
10-32-247	RETA - Willits	7,278	148,293	50,000	65,693	68,000	50,000
10-32-248	Midland Addition Pedestrian	11,661	0	0	0	0	0
10-32-249	RETA - Sopris Meadows	0	72,180	0	20,210	0	0
10-32-250	Transportation Fee	0	9,772	0	0	0	0
	Total Licenses & Permits	\$630,175	\$895,861	\$665,520	\$263,848	\$865,200	\$1,802,100
Intergovernmental Revenue							
10-33-120	Grants Recreation	0	500	0	0	500	500
10-33-140	Grants LEAF	0	3,998	0	0	3,998	0
10-33-150	Grants Police	15,000	15,000	15,000	0	15,000	25,000
10-33-540	Highway Users Tax	115,492	119,979	117,664	83,761	113,184	116,053
10-33-550	Motor Vehicle Special Assessment	14,901	13,921	14,800	11,336	14,800	14,800
10-33-560	Road & Bridge Tax	86,078	76,631	90,000	74,855	87,304	90,000
	Total Intergovernmental Revenue	\$231,471	\$230,029	\$237,464	\$169,952	\$234,786	\$246,353
Charges for Services							
10-34-130	Zoning - Subdivision Fees	97,674	10,689	25,000	-28,191	-20,000	25,000
10-34-140	Administrative Services	171,645	180,227	171,645	97,623	171,645	225,910
10-34-150	Miscellaneous Sales	20,432	9,174	9,000	8,193	9,000	9,000
10-34-160	Book Sales	258	0	0	0	0	0
10-34-600	Cemetery Fees	4,125	150	1,000	1,825	2,000	1,000
10-34-700	Recreational Fees	69,535	68,819	70,000	51,610	70,000	70,000
10-34-740	Park Dedication Fees	11,560	200	500	3,397	3,300	500
10-34-800	Pool - User Fees	40,718	33,697	43,000	33,939	33,697	43,000
10-34-810	Pool - Lessons	2,355	2,888	3,500	1,503	1,503	3,500
10-34-840	Pool - Concessions	4,933	4,455	4,700	3,035	3,035	4,700
	Total Charges for Services	\$423,235	\$310,299	\$328,345	\$172,934	\$274,180	\$382,610
Fines							
10-35-100	Traffic	21,150	42,619	36,000	23,665	32,000	40,000
10-35-110	Parking	6,892	3,907	10,500	1,373	1,500	11,500
10-35-120	Court Costs	2,774	4,382	3,250	1,335	1,500	3,250
10-35-200	VALE Surcharge	6,592	14,899	11,500	6,327	12,500	13,000
10-35-300	Other	903	1,324	1,200	605	1,200	1,200
10-35-400	Police Officer Training	0	13,566	12,500	6,264	6,500	13,000
	Total Fines	\$38,311	\$80,697	\$74,950	\$39,569	\$55,200	\$81,950
Miscellaneous							
10-36-100	Interest Earnings	11,060	11,220	8,000	-3,262	-3,000	8,000
10-36-200	Sale of Fixed Asset	400	49,175	0	3,575	3,575	5,000
10-36-300	Rent on Facilities	4,801	2,225	1,500	275	225	500
10-36-650	Refunds of Expenditures	55,494	14,041	15,000	63,137	51,000	15,000
10-36-750	Other Revenue/Mineral/Severance	1,857	3,312	0	0	0	0
	Total Miscellaneous	\$73,612	\$79,973	\$24,500	\$63,725	\$51,800	\$28,500
Other Financing Sources							
10-39-125	Community Enhancement	33,321	-24,881	35,000	16,369	16,969	40,000
	Total Other Financing Sources	\$33,321	-\$24,881	\$35,000	\$16,369	\$16,969	\$40,000
	Total Revenue	\$7,093,456	\$7,500,160	\$7,082,599	\$5,049,251	\$7,661,229	\$9,266,934
	Restricted Revenues						

EXPENDITURES

General Government

Dept. Legislative 10-41

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	10/12	Year-end	
110	Mayor & Trustees - Salaries	71,631	72,000	72,000	55,385	72,000	72,000
220	Payroll Taxes	5,479	5,507	5,508	4,236	5,508	5,508
260	Workers Compensation	116	96	120	103	103	110
Sub-Total: Personnel		77,226	77,603	77,628	59,724	77,611	77,618
570	Memberships & Dues	16,311	32,883	35,000	17,398	20,000	29,000
580	Travel /Auto	791	92	2,000	0	100	500
590	Training/Education	3,766	150	2,500	252	252	500
600	Supplies	9,715	5,916	7,500	4,202	7,500	7,500
670	Trustee Disc. Fund/Economic D.	42,632	130,652	780,000	2,558,408	2,750,000	704,000
675	Events	10,747	37,106	40,000	127,345	130,000	50,000
681	Communication	20,680	20,680	20,000	14,029	2,500	23,500
682	Busi. Support/Lodging Tax Chaml	24,338	16,777	25,000	8,764	25,000	50,000
700	Capital Outlay	0	0	0		0	0
Sub-Total: Operations		128,980	244,256	912,000	2,730,398	2,935,352	865,000
Total Legislative		\$206,206	\$321,859	\$989,628	2,790,122	\$3,012,963	\$942,618

Comments:

The Town Council is comprised of one mayor and six councilmember's, who are elected biennially for four-year overlapping terms of office.

570 Includes CML \$ 4,973, QQ \$ 1,500, NWCCOG \$4,515 MSEC \$4,400, CAST \$1,650
Ruedi \$4,750 , CORE \$5,000, NLC \$2000

670 We Cycle, Arts, Community Message Board 704,000
Economic development , Willits Housing,
Childcare facility, golf committee

675 Events - RFP \$ 85,000
681 Grass Roots \$ 23,500
682 Chamber 1/2 of lodging tax \$ 60,000

General Government

Dept. **Judicial** 10-42

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	10/12	Year-end	
110	Salaries	0	0	0	0	0	0
220	Payroll Taxes	0	0	0	0	0	0
260	Workers Compensation	0	0	0	0	0	0
Sub-Total: Personnel		0	0	0	0	0	0
310	Professional Services - Legal	19,386	14,375	15,000	15,214	17,000	15,000
325	Data Processing	1,054	2,691	1,200	711	1,200	1,200
340	Professional Services - Interpret.	860	510	400	240	240	400
390	Professional Services - Other	4,000	4,818	5,000	5,000	5,000	5,000
520	Bonds	0	0	0	0	0	0
530	Telecommunications	0	0	0	0	0	0
570	Memberships & Dues	0	20	50	20	20	50
580	Travel /Auto	0	0	0	0	0	0
590	Training & Education	0	0	250	0	0	250
600	Office Supplies	0	0	0	0	0	0
615	Postage	0	0	0	0	0	0
700	Capital Outlay	0	0	0	0	0	0
Sub-Total: Operations		25,300	22,414	21,900	21,185	23,460	21,900
Total Judicial		\$25,300	\$22,414	\$21,900	21,185	\$23,460	\$21,900

Comments:

It is the responsibility of the Basalt Municipal court to provide for the fair and just determination of all traffic, ordinance and criminal proceedings within the Court's jurisdiction, and to protect the fundamental rights of those entering the justice system through the Basalt Municipal Court.

- 310 Contract labor for judges & prosecutor
- 325 Caselle Support
- 390 Youth Zone \$5,000

General Government

Dept. **Finance & Administration** 10-45

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	10/12	Year-end	
110	Salaries	473,899	493,457	498,650	407,507	489,263	512,961
210	Pension Plan	23,693	25,584	24,933	20,708	24,463	25,648
220	Payroll Taxes	32,965	34,803	37,556	30,304	37,429	39,242
230	Health Insurance	54,118	51,166	61,590	46,071	64,813	67,405
260	Workers Compensation	699	638	670	695	695	725
Sub-Total: Personnel		585,374	605,648	623,399	505,285	616,663	645,981
310	Professional-Legal Services	131,304	89,880	76,000	49,818	70,000	88,000
315	Professional Fees - Litigation	18,059	131	3,250	19,042	20,000	3,250
320	Audit Services	6,750	6,750	7,000	3,500	7,000	7,500
325	Data Processing	5,502	5,667	10,000	6,428	7,500	10,000
360	Treasurer's Fees	12,926	15,480	17,500	14,351	17,500	25,000
365	Credit Card & Bank Fees	1,176	401	4,500	1,581	2,500	4,500
390	Other Professional Services	235,833	615,379	22,500	50,944	54,000	50,000
395	Green Team Projects	4,275	9,470	2,500	3,300	6,000	19,000
520	Insurance	97,507	33,604	95,000	93,987	95,000	120,000
530	Telecommunications	1,822	2,887	2,700	2,181	2,700	3,000
540	Advertising	40,401	58,799	40,000	22,972	40,000	40,000
555	Town Code	970	571	1,000	6,792	7,500	1,500
570	Memberships & Dues	2,685	4,808	4,200	2,465	4,500	4,500
580	Travel/Auto	7,826	7,857	9,250	8,291	9,250	9,500
585	Manager Housing	0	24,784	24,000	21,398	24,000	24,000
590	Training & Education	13,743	11,125	20,000	2,229	20,000	20,000
595	Employee Appreciation	3,156	5,084	3,000	0	5,000	5,000
600	Office Supplies	33,133	31,134	25,000	22,830	30,000	30,000
610	Bus Passes	332	0	1,750	89	500	1,000
615	Postage	3,012	3,943	3,500	1,871	3,000	3,000
690	Fleet Allocation	390	403	390	228	390	390
700	Capital Outlay	0	0	0	61,260	65,000	0
710	Community Discretionary Funds	16,390	50,237	50,000	6,027	15,000	20,000
740	Equipment - Leasing & Repairs	15,350	24,907	15,000	17,872	20,000	15,000
Sub-Total: Operations		652,542	1,003,300	438,040	419,456	526,340	504,140
Total Administrative		\$1,237,916	\$1,608,948	\$1,061,439	924,741	\$1,143,003	\$1,150,121

Comments:

The Executive, Finance and Administration budgets were combined for 2015. Finance and Administration will continue the overall management of the Town's departments inclusive of human resources, audit, budget, payroll, accounts payable, accounts receivable, water billing and receiving as well as policies directed by council.

390 Includes \$5,000 for restaurant inspections.
390 Computer Tech support and AED management.
395 Leaf Drop and contribution to recycle
610 Bus passes for employees
520 General Liability Insurance - billed in Oct.
600 Includes \$500 for BEMC
740 \$616 monthly base rate on copier plus colored copies \$8,000

General Government

Dept. **Elections** 10-46

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	10/12	Year-end	
510	Judges	0	1,050	1,200	0	0	1,200
600	Supplies	2,609	11,563	6,000	0	0	6,000
	Sub-Total: Operations	2,609	12,613	7,200	0	0	7,200
Total Elections		\$2,609	\$12,613	\$7,200	0	\$0	\$7,200

Comments:

Regular elections are held in April of even years to fill seats on the Basalt Council. Terms of the Mayor and Council members are 4 year, staggered terms. Members of the Basalt Town Council are limited to a maximum of 2 terms as set forth in Section 11, Article XVIII of the Colorado Constitution. Special elections are also held at various times to determine initiative or referendum questions posed to the citizens of Basalt.

General Government

Dept. **Planning** 10-47

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	10/12	Year-end	
110	Salaries	370,140	358,872	278,617	228,600	282,665	297,264
210	Pension Plan	18,967	18,167	13,931	11,719	14,110	14,863
220	Payroll Taxes	27,870	26,885	21,314	17,284	21,624	22,741
230	Health Insurance	56,578	49,756	33,331	35,293	45,690	51,150
260	Workers Compensation	701	367	400	410	410	425
Sub-Total: Personnel		474,256	454,047	347,593	293,306	364,499	386,443
330	Professional Services	111,050	147,889	160,000	101,060	160,000	160,000
390	Other Professional Services	2,112	0	0	0	0	0
570	Memberships & Dues	477	1,998	3,500	2,157	3,500	3,500
580	Travel/Auto	0	0	0	0	0	0
590	Training & Education	4,228	5,678	5,500	1,357	5,500	5,500
600	Supplies	12,111	14,354	14,000	13,044	14,000	14,000
690	Fleet Allocation	1,950	2,017	1,950	1,138	1,950	1,950
700	Capital Outlay	0	0	0	0	0	0
740	Equipment Leasing	8,935	12,075	20,000	9,577	20,000	17,000
Sub-Total: Operations		140,863	184,011	204,950	128,333	204,950	201,950
Total Planning		\$615,119	\$638,058	\$552,543	421,639	\$569,449	\$588,393

Comments:

The planning department is charged with preparing and implementing the Basalt Master Plan. The planning department is responsible for providing recommendations on the zoning code, annexations and development review projects to the P & Z Commission and the Town Council. The planning department maintains maps & other data and graphic material for the public, and provides public information for property owners & developers interested in developing, and redeveloping property in the Town of Basalt.

- 330 Our Town Planning Implementation, Support Studies. Complete Master Plan Update
- 740 Lease for Equipment/Software/ GIS Mapping /Additional GIS Support

General Government

Dept. **Municipal Building/
Facilities** **10-50**

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	10/12	Year-end	
110	Salaries	49,014	52,280	53,054	63,054	85,991	100,000
210	Pension Plan	2,451	2,605	2,652	3,274	4,300	5,000
220	Payroll Taxes	3,331	3,503	4,059	4,385	6,578	7,650
230	Health Insurance	13,060	11,519	13,194	21,379	26,388	27,444
260	Workers Compensation	1,287	1,417	1,500	1,367	1,367	2,750
Sub-Total: Personnel		69,143	71,324	74,459	93,459	124,624	142,844
350	Contract Labor	21,661	26,179	25,000	10,958	12,000	7,500
410	Utilities	69,787	60,774	72,000	38,219	50,000	65,000
410	Utilities - Solar Panels		0	65,000	0	0	0
415	Refuse Removal	2,543	6,186	4,000	5,817	7,000	7,000
430	Repair & Maintenance	1,995	10,542	12,000	6,170	12,000	12,000
435	Affordable Housing Exp & Repair	184,935	24,687	37,500	125,775	150,000	85,000
450	Affordable Housing LOC paymt	0	0	0	0	0	240,000
530	Telecommunications	9,194	10,751	9,000	7,662	9,000	9,000
570	Memberships & Dues	1,200	2,277	2,000	867	2,000	2,000
590	Training & Education	0	0	3,000	0	3,000	3,000
600	Supplies	10,557	13,745	10,000	20,560	27,000	25,000
610	Uniforms	171	0	500	134	500	500
690	Fleet Allocation	2,077	2,149	2,077	1,212	2,077	2,077
700	Capital Outlay	12,125	33,729	10,000	0	0	800,000
Sub-Total: Operations		316,245	191,019	252,077	217,374	274,577	1,258,077
Total Muni. Buildings/Fac		\$385,388	\$262,343	\$326,536	310,833	\$399,201	\$1,400,921

Comments:

Municipal Building for all General Fund activities

410 Includes all general fund water bills, cemetery, parks, tennis courts etc.

435 Affordable housing - currently have 17 units.

530 Telecommunication for Town Hall. Phone & Internet. Cell phone for Facilities.

570 Town Shop HOA dues for Fiou Lane

700 PW Shop Abate or demo

700 Affordable housing units at Willits

Public Safety

Dept. **Police** **10-54**

Acct.	Description	Audit	Audit	2015			Plan
		2013	2014	Budget	10/12	Year-end	2016
110	Salaries, Officers	563,459	690,888	695,217	585,825	740,210	789,613
115	Salaries, CSO	34,942	34,255	46,308	33,527	46,029	47,750
120	Salaries, Admin	44,234	51,137	56,095	43,615	59,445	64,823
130	Overtime	2,265	21,998	7,500	19,639	15,000	40,000
135	On Call	9,254	7,325	7,500	5,767	7,500	7,500
210	Pension Plan	4,160	4,679	5,120	4,010	5,177	5,629
220	Payroll Taxes	13,801	17,005	7,834	14,674	18,565	20,061
230	Police Pension	47,489	63,253	64,655	55,059	71,601	73,434
231	Health Insurance	127,437	118,924	145,800	119,835	165,533	172,155
260	Workers Compensation	15,145	17,967	18,500	23,201	23,201	25,000
Sub-Total: Personnel		862,186	1,027,431	1,054,529	905,152	1,152,261	1,245,965
310	Legal Fees	0	0	2,000	0	0	2,000
350	Professional Services - Building	3,411	4,464	6,870	1,683	1,750	200
370	Investigation	1,429	5,050	4,875	4,026	4,875	5,700
410	Utilities	18,125	22,402	22,728	12,717	17,500	20,000
520	Bonds	50	100	100	100	100	100
530	Telecommunications	9,519	12,292	12,948	6,943	9,000	9,576
535	Communications	180,693	171,137	190,930	80,832	190,930	238,199
570	Memberships & Dues	10,588	19,190	23,110	8,265	23,110	22,110
590	Training/Education	18,351	14,634	29,704	10,571	29,704	32,054
595	Post Academy	0	0	4,007	0	0	4,000
600	Supplies	24,926	71,116	40,230	16,672	32,230	52,006
610	Uniforms	3,861	12,848	14,054	3,468	10,000	10,815
615	Postage	114	102	200	70	100	200
620	Animal Control	0	180	1,600	0	0	1,600
630	Abandoned Vehicle - Tow Fees	265	0	1,300	0	0	1,300
662	Vale Funds	0	0	2,500	0	0	2,500
690	Fleet Allocation	62,560	221,088	235,552	194,248	235,552	226,477
700	Capital Outlay	0	63,317	10,981	5,678	5,678	0
740	Equipment Leasing	452	2,021	2,256	1,603	2,256	2,256
Sub-Total: Operations		334,344	619,941	605,945	346,876	562,785	631,093
Total Police		\$1,196,530	\$1,647,372	\$1,660,474	1,252,028	\$1,715,046	\$1,877,058

The police department consists of 10 sworn officers including the chief, 1 community safety officers and 1 administrative support position. The department operates 8 patrol cars, 1 administrative vehicle and 1 CSO truck.

Public Safety

Dept.

Building Inspection

10-58

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	10/12	Year-end	
110	Salaries	100,741	103,341	102,571	80,800	102,571	102,571
210	Pension Plan	5,037	5,167	5,129	4,040	5,129	5,129
220	Payroll Taxes	7,706	7,851	7,847	5,470	7,847	7,847
230	Health Insurance	12,615	11,976	12,420	10,559	12,420	12,420
260	Workers Compensation	1,157	1,058	1,100	1,156	1,156	1,100
Sub-Total: Personnel		127,256	129,393	129,067	102,025	129,123	129,067
325	Data Processing	3,762	2,484	7,500	0	7,500	7,500
330	Professional Services	0	0	0	0	0	5,000
530	Telecommunications	185	515	350	320	350	500
570	Memberships & Dues	155	155	200	30	200	200
590	Training/Education	0	0	1,000	0	500	1,000
600	Office Supplies/Resale Books	290	447	2,500	795	995	1,500
605	Reference Materials	32	0	500	368	560	500
690	Fleet Allocations	2,077	2,149	2,200	1,283	2,200	2,200
700	Capital Outlay	0	0	0	0	0	0
Sub-Total: Operations		6,501	5,750	14,250	2,796	12,305	18,400
Total Building Inspection		\$133,757	\$135,143	\$143,317	104,821	\$141,428	\$147,467

Comments:

The building department is responsible for maintaining all address files, completing plan reviews issuing all building permits and conducting field inspections of construction in progress. The department coordinates with other internal departments to assure code compliance and will assist the Community Safety Officer code violation procedures. The department also coordinates with external agencies and special districts to support local, state and federal regulations and recommended best practices.

325 Software support for TYLER

330 Consulting services for green building code

Public Works

Dept. **Engineering**

10-59

Acct. No.	Description	Audit	Audit	2015			Plan
		2013	2014	Budget	10/12	Year-end	2016
110	Salaries	64,167	84,050	65,000	35,548	35,548	0
210	Pension Plan	3,208	4,202	3,250	1,612	1,612	0
220	Payroll Taxes	4,909	6,430	4,973	2,719	2,719	0
230	Health Insurance	7,893	11,046	6,500	8,488	8,488	0
260	Workers Compensation	1,157	1,155	900	1,385	1,385	0
Sub-Total: Personnel		81,334	106,883	80,623	49,752	49,752	0
325	Data Processing	0	0	0	0	0	0
330	Professional Fees	850	14,569	25,000	6,451	20,000	100,000
430	Flood Plain Administration	3,136	2,686	3,000	137	3,000	3,000
570	Dues & Membership	0	0	0	0	0	0
580	Auto/Travel	0	0	0	0	0	0
590	Training & Education	0	0	0	0	0	0
600	Operating Supplies	0	0	0	0	0	0
610	Uniforms	0	0	0	0	0	0
690	Fleet Allocation	260	270	260	152	260	0
700	Capital Outlay	0	0	0	0	0	0
Sub-Total: Operations		4,246	17,525	28,260	6,740	23,260	103,000
Total Engineering		\$85,580	\$124,408	\$108,883	56,492	\$73,012	\$103,000

Comments:

The Engineering department is outsourcing engineering fees beginning in 2016.

Public Works

Dept. **Streets** 10-60

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	10/12	Year-end	
110	Salaries	141,177	155,373	165,394	88,720	137,820	82,866
110	Part Time Seasonal	17,849	20,775	17,155	17,133	20,000	17,155
130	Overtime	0	0	500	228	500	500
135	On - Call - snow removal	700	1,450	2,400	1,450	1,100	2,400
210	Pension Plan	7,059	7,769	8,270	4,436	6,891	4,143
220	Payroll Taxes	11,791	13,078	12,653	8,075	12,116	6,339
230	Health Insurance	21,479	21,878	24,545	14,372	24,545	24,545
260	Workers Compensation	4,997	3,868	4,000	5,739	5,739	4,000
Sub-Total: Personnel		205,052	224,191	234,917	140,153	208,711	141,948
350	Contract Labor /Equipment	1,885	15,660	12,000	1,430	5,000	12,000
411	Street Lights - Repair	10,263	11,478	12,000	13,460	18,000	18,000
412	Street Lights - Holy Cross Utility	16,991	16,632	12,000	12,555	13,000	13,000
422	Snow Removal	10,821	53,763	83,000	41,073	75,000	75,000
431	Small Equipment Maintenance	2,081	5,500	7,500	1,549	7,500	7,500
432	Pavement Repair & Maintenance	176,581	203,932	350,000	354,205	400,000	500,000
435	Concrete Maintenance	12,187	24,796	35,000	26,351	40,000	40,000
570	Dues & Memberships	225	225	500	525	700	750
590	Training & Education	827	1,744	2,000	224	500	2,000
600	Operating Material & Supplies	25,899	17,748	22,000	15,613	25,000	25,000
610	Uniforms	607	944	1,000	805	1,000	1,000
690	Fleet Allocation	95,382	98,709	95,382	55,790	95,382	95,382
700	Capital Outlay	0	161,401	95,000	263,736	275,000	200,000
Sub-Total: Operations		353,749	612,532	727,382	787,316	956,082	989,632
Total Streets		\$558,801	\$836,723	\$962,299	927,469	\$1,164,793	\$1,131,580

Comments:

Capital expenditures related to streets are found in this department.

350 Electrician as needed and weed management

411 LED upgrades, 10 lights per yr.

422 Snow removal 300 cubic yards sanding material \$7,500, ice melt \$500, plow cutting edges \$1,000

435 Drainage on Gold Rivers \$12,500

610 Full Time \$300, Seasonal \$125

700 Midland Park \$200,000

Public Works

Dept. **Motor Pool/ Fleet** 10-61

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	10/12	Year-end	
110	Salaries	43,317	44,701	41,460	35,453	39,300	42,355
210	Pension Plan	2,166	2,235	2,073	1,773	1,965	2,118
220	Payroll Taxes	3,306	3,420	3,172	2,712	3,006	3,240
230	Health Insurance - CHANGE TO 50%	879	649	6,150	570	6,109	6,150
260	Workers Compensation	418	763	800	445	445	475
Sub-Total: Personnel		50,086	51,768	53,655	40,953	50,825	54,338
350	Contract Labor - outsourced serv	8,520	2,266	6,000	9,220	9,500	7,500
430	Equipment - Repair	4,457	3,434	6,000	2,587	4,000	6,000
570	Dues & Memberships	0	13,445	0	0	0	0
580	Equipment - Preventative Maint.	8,438	2	6,000	3,052	4,000	6,000
590	Training & Education	44	0	250	22	250	250
600	Fuel	52,359	59,443	50,000	24,714	40,000	50,000
601	Vehicle plates	35	98	100	19	100	100
610	Uniforms	0	0	250	0	100	250
650	Small Tools/Equipment/Supplies	1,298	1,205	1,000	1,662	2,000	2,000
700	Capital Outlay	43,483	101,392	275,113	370,630	500,000	150,000
Sub-Total: Operations		118,634	181,285	344,713	411,906	559,950	222,100
999	Contra Account	-168,720	-233,053	-398,368	-114,602	-233,760	-276,438
Total Motor Pool		\$0	\$0	\$0	338,257	\$377,015	\$0

Comments:

Cost Center for Fleet. Wages include one half-time mechanic.

- 430 Tires, breaks, suspension, engine, transmission, body, lights
- 580 Oil, lube, filter
- 610 Full Time \$300 at 50%
- 700 Fleet Rotation Program
 - Prius \$35
 - Cat \$30
 - Tractor for sidewalks
 - Boom mower for tool cat \$25
 - Lease payment on Sweeper \$47
 - \$137

Public Works

Dept. **Public Works Administration** **10-62**

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	10/12	Year-end	
110	Salaries	111,917	159,477	120,000	106,471	155,170	192,818
210	Pension Plan	5,596	7,643	6,000	5,323	7,758	9,641
220	Payroll Taxes	8,139	11,992	9,180	7,952	11,870	14,751
230	Health Insurance	13,101	14,297	13,000	16,100	20,000	26,000
260	Workers Compensation	1,419	1,103	1,190	1,598	1,598	2,788
Sub-Total: Personnel		140,172	194,512	149,370	137,444	196,396	245,998
325	Data Processing	2,578	0	4,000	0	2,000	4,000
330	Professional Fees	2,494	3,067	0	0	0	15,000
350	Professional Services/ Contract Labor	0	729	2,500	1,137	2,000	2,500
430	Repair & Maintenance	2,402	0	2,500	87	1,000	2,500
490	Public Education/Outreach Programs	0	0	2,000	0	500	2,000
530	Telecommunications	4,625	4,090	3,000	1,890	3,000	3,000
570	Dues & Membership	1,100	834	1,000	0	1,000	1,000
580	Auto/Travel	250	0	250	0	250	250
590	Training & Education	331	343	2,500	1,092	1,500	2,500
600	Operating Supplies	3,385	274	2,500	495	1,000	2,500
610	Uniforms	0	0	500	292	500	500
690	Fleet Allocation	3,735	3,864	3,735	2,179	3,735	3,735
700	Capital Outlay	0	0	0	0	0	0
Sub-Total: Operations		20,900	13,201	24,485	7,172	16,485	39,485
Total Public Works Adm		\$161,072	\$207,713	\$173,855	144,616	\$212,881	\$285,483

Comments:

The Public Works Administration Department provides administrative support for the Public Works, Parks, Gardens, Streets, Facilities, Motor Pool, Cemetery, and Water Departments. The Public Works Administrative Department identifies and develops annual capital improvement projects, provides technical support and direction for capital projects, and ensures that capital projects comply with Town of Basalt's engineering designs and construction standards. Public Works Administration also supports educational/outreach programs and the maintenance of Public Works facilities.

- 325 \$130 / month GIS software support & PubWorks Software \$3,400
- 330 Update Public Works Manual
- 350 Contract Labor to clean shop.
- 570 ICMA Membership
- 590 Software training \$1500

Culture & Recreation

Dept. **Cemetery** 10-63

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	10/12	Year-end	
430	Maintenance	2,145	22	1,500	0	0	1,500
700	Capital Outlay	0	51	4,000	0	4,000	4,000
Total Cemetery		\$2,145	\$73	\$5,500	0	\$4,000	\$5,500

Comments:

700 New Entry Gate with Arch \$2,000

Culture & Recreation

Dept. **Recreation** 10-64

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	10/12	Year-end	
110	Salaries	56,191	61,500	65,800	71,193	83,073	112,116
110	Salaries-Seasonal	3,471	840	5,000	0	0	5,606
210	Pension Plan	2,810	3,075	3,290	3,560	4,154	5,606
220	Payroll Taxes	4,219	4,404	5,034	5,119	6,355	8,577
230	Insurance	12,687	11,472	12,600	13,650	25,200	26,200
260	Workers Compensation	2,061	2,082	2,250	2,238	2,238	3,800
Sub-Total: Personnel		81,439	83,373	93,974	95,760	121,020	161,905
350	Contract Labor	45,653	50,547	60,000	44,125	45,000	60,000
420	Portable Toilets	728	716	1,000	654	652	1,500
530	Telecommunications	8,898	4,921	12,000	7,461	12,000	9,000
540	Advertising	1,214	1,593	1,500	854	1,500	2,000
550	Printing/Brochures	1,140	1,582	2,000	611	1,500	1,000
570	Memberships & Dues	395	480	500	95	500	600
580	Travel/Auto	1,852	6	1,800	74	200	1,000
590	Training & Education	1,389	136	3,000	0	1,200	4,000
605	Office Supplies	1,185	472	1,000	575	1,000	1,500
610	Uniforms	9,903	7,888	10,000	4,716	7,000	10,000
615	Postage	510	343	600	411	600	500
625	Field Prep & Use at Crown Mtn.	390	510	600	360	600	1,000
650	Equipment - hard goods	836	3,344	4,000	7,784	8,000	5,000
665	Program Supplies - soft goods	5,407	11,664	8,500	3,446	5,000	8,500
690	Fleet Allocation	10,238	10,869	10,238	5,972	10,238	10,238
700	Capital Outlay	0	1,392	0	0	0	0
710	Recreational Support Programs	0	450	500	1,400	1,400	5,000
730	IGA - RE1 (In Kind)	43,058	75,352	8,800	7,900	8,100	12,000
Sub-Total: Operations		132,795	172,265	126,038	86,438	104,490	132,838
Total Recreation		\$214,234	\$255,638	\$220,012	182,198	\$225,510	\$294,743

Comments: Basalt Recreation offers the youth of the Valley an opportunity to get involved with many team and individual sporting activities. We have parents that get involved by volunteering to coach our team sports such as baseball, softball, and basketball. We provide an opportunity for locals to share their talents by teaching youth a variety of recreational activities. And we provide an opportunity for our participants to learn about the outdoors in the Rocky Mountains by providing field trips for hiking, skiing, and exploring.

530 Includes Comcast, Verizon, Qwest & Lightyear and \$500 for on-line registration, Active fees.

610 New Baseball, Softball and Basketball Uniforms

730 Resurface tennis court total is \$12,000

Culture & Recreation

Dept. **Swimming Pool** 10-66

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	10/12	Year-end	
110	Salaries	58,247	60,264	65,000	82,715	70,000	65,000
220	Payroll Taxes	4,456	4,610	4,973	6,301	5,355	4,973
260	Workers Compensation	2,084	1,431	1,800	2,079	2,079	2,300
Sub-Total: Personnel		64,787	66,305	71,773	91,095	77,434	72,273
237	Incentive Program	0	1,036	3,000	1,150	1,150	2,500
350	Contract Labor	0	0	0	0	0	10,000
405	Chemicals	5,640	5,469	6,000	6,623	7,000	7,500
410	Utilities	16,911	20,558	16,000	21,493	22,000	17,500
430	Repairs/Maintenance-Operating	2,791	13,844	10,000	14,141	16,000	25,000
530	Telecommunications	762	711	600	541	600	700
590	Training & Education	340	1,920	3,400	6,792	6,792	3,400
600	Operating Supplies	4,914	11,243	15,000	5,220	5,220	5,000
605	Concession Supplies	105	38	800	95	95	1,500
608	Facility Supplies						15,000
610	Uniforms	581	1,914	4,000	902	902	4,000
700	Capital Outlay	7,845	0	0	0	0	0
Sub-Total: Operations		39,889	56,733	58,800	56,957	59,759	92,100
Total Swimming Pool		\$104,676	\$123,038	\$130,573	148,052	\$137,193	\$164,373

Comments:

The Basalt Swimming Pool is open from Memorial Day until the end of August.

405 CL2 and Acid for 15 weeks.

430 Improvements for locker rooms, lane dividers, pool cover

Culture & Recreation

Dept. **Gardens, Parks & Forestry** 10-70

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	10/12	Year-end	
110	Salaries	82,488	97,440	121,500	41,981	65,000	54,164
110	Salaries-Seasonal Help	32,007	48,876	27,840	15,816	20,000	27,840
210	Pension Plan	4,124	4,872	6,075	2,099	6,500	6,075
220	Payroll Taxes	8,759	11,188	11,425	4,422	11,000	11,425
230	Health Insurance	13,104	13,522	24,218	5,360	12,250	12,500
260	Workers Compensation	2,292	3,986	4,400	3,096	3,096	4,400
Sub-Total: Personnel		142,774	179,884	195,458	72,774	117,846	116,404
330	Professional - Legal/Consulting	1,000	146,487	0	0	0	0
350	Contract Services	13,860	21,505	110,000	108,308	110,000	110,000
351	contract Services - RFTA	0	0	6,500	0	0	15,000
410	Utilities	0	13,016	8,000	7,091	8,026	8,000
420	Portable Toilets	0	3,194	4,100	2,886	3,472	4,100
430	Repair & Maint- Irrigation	0	2,966	6,000	5,260	6,000	6,000
435	Repair & Maint-Small Equipment	0	1,079	3,000	898	3,000	3,000
440	Repair & Maint - Facilities	0	1,071	2,000	204	2,000	2,000
530	Telecommunications	540	1,399	720	948	1,200	1,400
570	Dues & Memberships	442	389	1,400	0	1,400	1,400
590	Training & Education	281	717	1,800	538	1,800	1,800
600	Materials and Operating Supplies	10,502	26,968	23,000	4,647	10,000	23,000
606	Weed Management - Education	0	0	750	0	0	750
608	Seed and Forest Garden	0	13,746	5,000	4,640	5,000	5,000
610	Uniforms	738	894	900	628	900	900
650	Small Equipment and Tools	180	368	2,500	231	1,500	2,500
690	Fleet Allocations	20,060	40,121	38,779	22,621	38,779	38,779
700	Capital Outlay	0	25,115	0	0	0	0
710	Tree Management	30,151	42,279	23,000	22,946	25,000	30,000
740	Equipment Leasing	0	0	3,000	553	3,000	3,000
Sub-Total: Operations		77,754	341,314	240,449	182,399	221,077	256,629
Total Public Gardens		\$220,528	\$521,198	\$435,907	255,173	\$338,923	\$373,033

Comments:

- 330 Consultation services for wetland, structural soils, arborist, vegetation specialist
- 350 Two Weed Management applications \$1,500 each
- 590 BiAnnual Parks Recertification

General Government

Dept. **Open Space & Trails** **10-75**

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	10/12	Year-end	
700	Capital Outlay	31,388	736,658	1,616,769	300,085	1,143,579	2,264,100
Total Open Space & Trails		\$31,388	\$736,658	\$1,616,769	300,085	\$1,143,579	\$2,264,100

Comments:

700 Open Space and Trails One Percent Sales Tax went into effect January 01, 2007.

2015 Pan and Fork Debt Service		\$ 358,901
2015 Basalt Underpass	10-62-700	\$ 300,000
2015 Park Maintenance 10%		\$ 155,500
2015 Tool Cat		\$ 60,000
2015 Emma		\$ 50,000
2015 East Valley Road		\$ 40,000
2015 Arbaney Park		\$ -
2015 Triangle Park		\$ 179,178
		<u>\$ 1,143,579</u>
2016 Pan and Fork Debt Service		\$ 358,600
2016 Underpass Match		\$ 1,000,000
2016 Park Maintenance 10%		\$ 155,500
2016 Arbaney Park		\$ 250,000
2016 Roaring Fork Conservancy		\$ 500,000
2016 Pan & Fork Capital ?		\$ -
		<u>\$ 2,264,100</u>

Culture Recreation

Town Sharing/Discretionary

10-68

Description	Awards 2016
A Way Out	500
Access After School	1,000
Advantage Indoor Tennis Group	500
Alpine Legal Services	1,000
Anderson Ranch Arts Center	250
Andy Zanca Youth Empowerment	1,000
Aspen Dance Connection	500
Aspen Filmfest	1,000
Aspen Historical Society	250
Aspen Hope Center	200
Aspen Music Festival	500
Aspen Sante Fe Ballet	600
Aspen Science Center	250
Aspen Valley Marathon	500
Aspen Valley Ski Club	1,000
Aspen Youth Center	200
Basalt High School Boosters	1,400
Basalt Education Foundation	10,000
Basalt Regional Library Found	1,000
Basalt Soccer Club	400
Buddy Program	750
CRMPI	200
CMC - ESL Family Literacy Program	300
Community Health Services, Inc	200
Computers for Kids/Youthentity	1,000
Energetics Education	100
English in Action - Adult Literacy Action	1,000
Family Resource Center	200
Family Visitor	1,000
Forest Conservancy	500
Grass Roots Television	500
Home Care & Hospice of the Valley	2,000
Huts for Vets	1,000
Junior Achievement RF	500
KDNK-Community Access Radio	1,000
Lift Up	1,000
Lucky Day Animal Rescue Colorado	100
Pathfinders	100
Raising A Reader	500
Response: Help for Survivors	1,500
Roaring Fork Music Society	300
Roaring Fork Outdoor Volunteers	1,500
Roaring Fork School District	750

Culture Recreation

Town Sharing/Discretionary

68

Roaring Fork School Health Cnt	200
Science in Schools-BES	300
Theatre Aspen School	100
Thompson Divide Coalition	1,000
Total Discretionary Funds	<u>39,650</u>

For the year 2009 we had 75 requests and made 72 grants

For the year 2010 we have 82 requests ar

For the year 2011 we had 74 requests and made 53 grants

For the year 2012 we had 64 applications and made 63 grants

For the year 2013 we have 54 applicatior

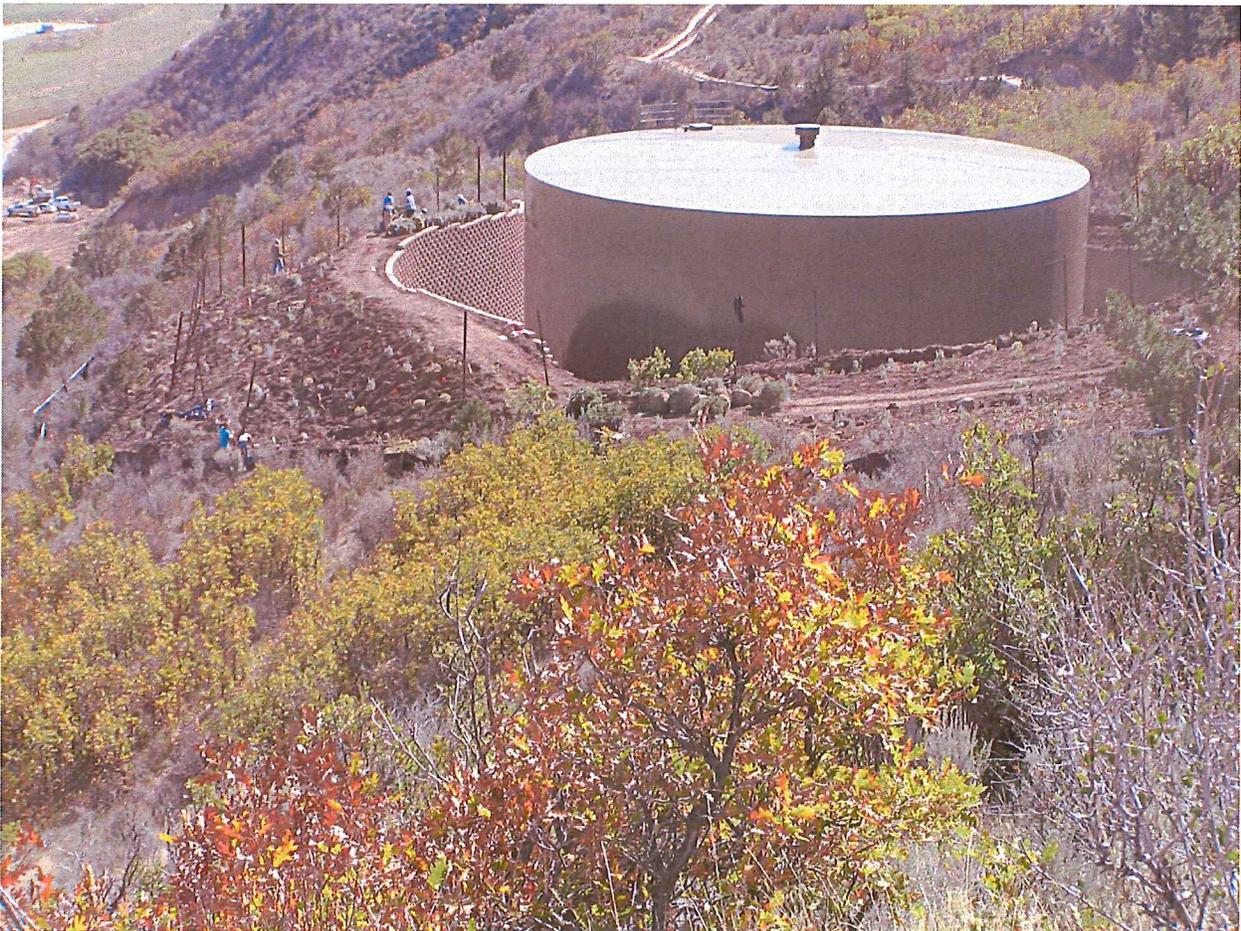
For the year 2013 we have 67 applications for

For the year 2015 we have 64 applications in the amount of 139,030.

For the year 2016, we have 52 applications in the amount of \$118.250.

WATER FUND

2016



Water Fund 2016 Budget

	Audit	Audit	2015			Plan
	2013	2014	Budget	@09/29	Year-end	2016
Beginning Fund Balance	540,351	543,421	521,245	521,245	521,245	502,143
Total Revenues	\$591,858	\$597,051	\$604,300	\$324,391	\$629,306	\$609,300
RESERVES PLUS REVENUE	\$1,132,209	\$1,140,472	\$1,125,545	\$845,636	\$1,150,551	\$1,111,443
Expenditures						
51-45 Total Administrative	\$421,762	\$469,657	\$419,893	\$277,293	\$430,136	\$482,902
51-71 Total Source of Supply	\$18,226	\$57,671	\$23,500	\$28,600	\$36,000	\$133,500
51-72 Total Treatment	\$36,469	\$24,027	\$27,000	\$26,393	\$32,000	\$27,000
51-73 Total Transmission/Lines	\$33,058	\$30,512	\$37,000	\$60,084	\$64,500	\$37,000
51-80 Total Debt Service	\$79,273	\$37,360	\$130,956	\$35,150	\$85,772	\$70,300
Total Expenditures	\$588,788	\$619,227	\$638,349	\$427,520	\$648,408	\$750,702
ENDING RESERVE BALANCE	543,421	521,245	487,196	418,116	502,143	360,741
TO/(FROM) RESERVES	3,070	(22,176)	(34,049)	(103,129)	(19,102)	(141,402)

Water Fund

2016 Budget

Revenues

Dept. **Water** **51-30**

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	@ 09/24	Year-end	
51-30-100	Water Service Fees	583,048	575,641	585,000	284,919	585,000	585,000
51-30-110	Service Fee Penalty	1,701	250	1,000	700	1,000	1,000
51-30-200	Permits - Miscellaneous	0	41	0	5	7	0
51-30-210	Miscellaneous Income	0	0	0	0	0	0
51-30-220	Holy Cross Hydroelectric Finc	0	14,764	15,000	17,711	20,000	20,000
51-30-230	Grant	0	0	0	0	0	0
51-30-300	Taps	0	0	2,000	14,034	16,000	2,000
51-30-310	Meter Sales	2,400	800	1,000	1,200	1,500	1,000
51-30-400	Surcharges	4,278	5,168	0	0	0	0
51-30-450	Surcharge WT	0	0	0	5,499	5,499	0
51-30-600	Interest	431	386	300	323	300	300
Total Revenues		\$591,858	\$597,051	\$604,300	\$324,391	\$629,306	\$609,300

450 New Line Item for Water Tank Surcharge

Water Fund

2016 Budget

Expenditures

Dept. **Water** 51-45
Administrative

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	@09/24	Year-end	
51-45-110	Salaries	129,645	104,518	127,000	98,364	130,099	134,835
51-45-130	Overtime	0	0	0	0	0	0
51-45-135	On-Call	2,750	2,400	2,400	1,700	2,400	2,400
51-45-210	Pension Plan	6,476	5,281	6,350	5,041	6,505	6,742
51-45-220	Payroll Taxes	9,458	7,575	9,716	7,413	9,953	10,315
51-45-230	Health Insurance	25,957	15,444	28,350	19,658	28,350	28,350
51-45-260	Workers Compensation	2,081	1,519	1,750	1,636	1,519	1,750
	Sub-Total: Personnel	176,367	136,737	175,566	133,812	178,826	184,392
51-45-310	Professional - Legal	26,264	23,290	25,000	15,776	25,000	20,000
51-45-320	Professional - Audit/Finance	6,750	6,750	6,500	3,500	6,500	6,500
51-45-325	Professional - Data Process	8,099	12,217	12,000	6,290	12,000	12,000
51-45-330	Professional - Engineering	2,101	2,546	1,500	6,052	7,000	10,000
51-45-390	Professional-Conservation	268	11,184	1,000	0	500	1,000
51-45-490	Administrative Overhead	171,645	180,227	180,227	98,173	180,227	225,910
51-45-530	Telecommunications	4,358	2,655	3,600	4,222	5,000	3,600
51-45-570	Dues & Memberships	1,775	2,083	2,000	1,966	2,083	2,000
51-45-590	Training	130	990	2,000	2,217	2,500	2,000
51-45-600	Office Supplies	475	1,037	750	430	1,000	750
51-45-606	Outreach Education						5,000
51-45-610	Uniforms	675	336	750	304	500	750
51-45-615	Postage	1,079	1,218	1,200	0	1,200	1,200
51-45-690	Fleet Allocation	7,812	8,082	7,800	4,550	7,800	7,800
51-45-700	Capital Outlay	13,964	80,303	0	0	0	0
	Sub-Total: Operations	245,395	332,918	244,327	143,480	251,310	298,510
	Total Water Administrative	\$421,762	\$469,655	\$419,893	\$277,292	\$430,136	\$482,902

325 Tokay \$500, Caselle \$3,900, GIS license \$2,000.
 530 Annual increase to support new monitoring equipment. \$2500 for SCADA system
 570 Includes \$715 for Colo Dept. of Public Health discharge permit

Water Fund

2016 Budget

Expenditures

Source of Supply

51-71

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	@09/24	Year-end	
51-71-400	Water Rights/Development	6,320	9,534	10,000	5,214	6,000	10,000
51-71-410	Utilities	3,716	2,631	4,500	2,093	2,500	3,500
51-71-420	Water Storage Tanks	263	3,525	10,000	5,432	7,500	5,000
51-71-425	Water Wells and Springs	3,128	3,313	10,200	15,861	20,000	5,000
51-71-700	Capital Outlay	4,800	38,668	12,000	0	0	110,000
Total Source of Supply		\$18,227	\$57,671	\$46,700	\$28,600	\$36,000	\$133,500

400	Operating and Maintenance Ruedi		3000
425	Spring Box Maintenance	\$5,000.00	\$5,000.00
700	Water Tank Repair	\$110,000.00	

Treatment

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	@09/24	Year-end	
51-72-405	Chemicals & Testing	10,468	7,450	8,000	5,856	8,000	8,000
51-72-410	Utilities	7,908	8,656	7,000	5,865	7,500	8,000
51-72-430	Repairs & Maintenance	16,645	6,438	12,000	13,469	15,000	10,000
51-72-431	Equipment Operations	1,448	1,482	1,000	1,203	1,500	1,000
51-72-700	Capital Outlay	0	0	0	0	0	0
Total Treatment		36,469	24,026	28,000	26,393	32,000	27,000

430	SCADA Hardware Maintenance
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Transmission/Lines

51-73

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	@09/24	Year-end	
51-73-390	Professional Services	5,091	2,660	10,000	3,253	3,500	10,000
51-73-410	Utilities	12,900	11,503	13,000	10,148	10,000	10,000
51-73-430	Repairs & Maintenance	9,570	1,178	8,000	33,696	36,000	8,000
51-73-600	Supplies	1,818	1,956	6,000	12,987	15,000	6,000
51-73-650	Equipment Operations	440	0	3,000	0	0	3,000
51-73-700	Capital Outlay	3,237	13,216	14,000	0	0	0
Total Treatment		33,056	30,513	54,000	60,084	64,500	37,000

Water Fund 2016 Budget

Expenditures

Debt Service

51-80

Acct. No.	Description	Audit 2013	Audit 2014	2015			Plan 2016
				Budget	@09/24	Year-end	
51-80-805	Loan Repayment	56,756	61,675	56,360	25,605	50,598	53,812
51-80-815	Debt Service - Interest	22,517	37,360	27,202	9,545	35,174	16,488
Total Debt Service		79,273	99,035	83,562	35,150	85,772	70,300

805	Colorado Water Resources & Power Development Authority	\$53,812
815	Colorado Water Resources & Power Development Authority	\$16,488

Long Term Debt Overview

The Colorado Water Conservancy Board debt was paid off in 2002. A new loan with Colorado Water Resources and Power Development Authority was entered into December 19, 2002 to pay for the new filter plant. The loan carries an interest rate of 4.00% and repayment extends over 20 years. The town entered into a loan with Ruedi Reservoir for water rights in 1999. The note on the water rights has an interest rate of 3.04% and repayment is to be made over twenty five years. Repayment of the loans are handled with revenues from tap sales and user fees.

Colorado Water Resources and Power Development Authority

Year	Principal	Interest Fees	Annual Payment	Debt Balance
2014	49,714	20,586	\$70,300	\$477,258
2015	51,722	18,578	\$70,300	\$425,536
2016	53,812	16,488	\$70,300	\$371,724
2017	55,986	14,314	\$70,300	\$315,739
2018-2022	315,739	35,762	\$351,501	\$0

Ruedi Water Rights

Year	Principal	Interest	Annual Payment	Debt Balance
2014	11,077	2,185	13,262	\$60,656
2015	11,200	2,062	13,262	\$49,456
2016	11,580	1,682	13,262	\$37,876
2017	11,975	1,287	13,262	\$25,901
2018-2019	25,901	1,302	27,203	\$0

BOND FUND

2016



Bond Fund 2016 Budget

Dept. **Administrative** 31-30

	Audit	Audit	2015			Plan
	2013	2014	Budget	@10/12	Year-end	2016
Beginning Fund Balance	259,071	2,471,956	1,376,730	1,376,730	1,376,730	888,044

Revenues

Acct. No.	Description	Audit 2013	Audit 2014	Budget	@10/12	Year-end	Plan 2016
31-30-100	Property Tax-Bond Issue	276,154	282,618	533,694	533,694	533,694	562,560
31-30-150	Bond Proceeds	3,193,386	1,881,109	0	0	0	0
31-30-200	Rentals	19,800	6,600	0	0	0	0
31-30-300	Interest	5	3	0	2	4	0
31-30-550	Property Sales	0	0	600,000	600,000	600,000	0
31-30-615	Other	0	0	0	0	0	0
Total Revenues		\$3,489,345	\$2,170,330	\$1,133,694	\$1,133,696	\$1,133,698	\$562,560

RESERVES PLUS REVENUE	\$3,748,416	\$4,642,286	\$2,510,424	\$2,510,426	\$2,510,428	\$1,450,604
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Expenditures

Dept. **Administrative**

Acct. No.	Description	Audit 2013	Audit 2014	Budget	@10/12	Year-end	Plan 2016
31-40-310	Legal & Professional Fees	250,851	37,394	0	36,122	40,000	0
31-40-315	Engineering & Design	735,959	2,952,912	1,039,540	1,086,404	1,200,000	0
31-40-325	Treasurers Fees	6,503	3,500	6,000	0	6,000	6,000
31-40-330	Administrative Fees	3,330	275	650	250	650	650
31-40-350	Supplies	3,663	4,629	0	1,560	2,500	0
31-40-610	Principal Payment	207,000	230,000	460,000	26,117	463,000	487,000
31-40-615	Interest Expense	69,154	36,847	70,950	89,298	92,965	75,560
31-40-700	Capital Purchases	0	0	1,930,000	0	0	0
31-40-710	Park Development	0	0	0	0	0	0
Total Expenditures		\$1,276,460	\$3,265,557	\$3,507,140	\$1,239,751	\$1,805,115	\$569,210

ENDING RESERVE BALANCE	2,471,956	1,376,729	(996,716)	1,270,675	705,313	881,394
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TO/(FROM) RESERVES	2,212,885	(1,095,227)	(2,373,446)	(106,055)	(671,417)	(6,650)
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Long Term Debt Overview

In December of 2001 the Town issued general obligation bonds series 2001 and separate, detached, registered coupons. The proceeds will be used for the purpose of acquiring and protecting land to be used for open space and river front parks, ensure water quality, preserve wildlife habitat, provide flood control, and implement the Town's River Master Plan. The bonds were refinanced in 2011 and bear interest at 3.23%. Interest on the 2011 bonds is payable semiannually on June 1 and December 1.

The bonds were refinanced in 2013.

Debt Service Schedule 2013 Bonds

Year	Principal	Interest Fees	Annual Payment	Debt Balance
2014	230,000	36,847	\$266,848	\$1,710,000
2015	230,000	35,475	\$265,475	\$1,480,000
2016	235,000	30,875	\$265,875	\$1,245,000
2017	240,000	26,175	\$266,175	\$1,005,000
2018-2022	1,005,000	54,625	\$1,059,624	\$0

Debt Service Schedule 2013 Bonds Park Parcel - POST used to service debt

Year	Principal	Interest Fees	Annual Payment	Debt Balance
2014	295,000	63,902	\$358,901	\$2,775,000
2015	295,000	63,600	\$358,600	\$2,480,000
2016	295,000	57,700	\$352,700	\$2,185,000
2017	300,000	51,800	\$351,800	\$1,885,000
2018-2024	1,885,000	174,799	\$2,059,799	\$0

**Debt Service Schedule 2014 Bonds
Not Tax Exempt - secured for development**

Year	Principal	Interest Fees	Annual Payment	Debt Balance
2014				\$1,930,000
2015	260,000	40,954	\$300,954	\$1,670,000
2016	267,000	33,974	\$352,700	\$1,403,000
2017	270,000	31,171	\$351,800	\$1,133,000
2018-2024	1,133,000	71,623	\$1,102,268	\$0

CONSERVATION TRUST 2016



Conservation Trust Fund 2016 Budget

Dept. Administrative		70-30		2015			Plan
Acct. No.	Description	Audit 2013	Audit 2014	Budget	@09/24	Year-end	2016
Beginning Fund Balance		64,649	85,371	103,931	103,931	103,931	118,939
Revenues							
70-30-100	Grants	20,716	18,553	15,200	5,273	15,000	17,500
70-30-600	Interest Earnings	6	7	9	6	8	8
Total Revenues		\$20,722	\$18,560	\$15,209	\$5,279	\$15,008	\$17,508
RESERVES PLUS REVENUE		\$85,371	\$103,931	\$119,140	\$109,210	\$118,939	\$136,447
Expenditures							
Dept. Administrative		70-40		2015			Plan
Acct. No.	Description	Audit 2013	Audit 2014	Budget	@09/24	Year-end	2016
70-40-685	Park Improvements	0	0	0	0	0	0
Total Expenditures		\$0	\$0	\$0	\$0	\$0	\$0
ENDING RESERVE BALANCE		85,371	103,931	119,140	109,210	118,939	136,447
TO/(FROM) RESERVES		20,722	18,560	15,209	5,279	15,008	17,508