

**RESOLUTION OF THE TOWN COUNCIL OF BASALT, COLORADO, DIRECTING
STAFF TO MOVE FORWARD AND ESTABLISH WE-CYCLE IN BASALT IN 2016**

**Town of Basalt, Colorado
Resolution No. 03
Series of 2016**

RECITALS

1. Whereas, the Town Council established a policy and took the initial steps toward implementing WE-cycle in the Town of Basalt last August by approving Resolution No. 46, Series of 2015.

2. Whereas, Resolution No. 46, Series of 2015 supported establishing WE-cycle as Basalt's first public transportation system as it is aligned with Basalt's goals and directed additional steps to install WE-cycle in Basalt in 2016.

3. Whereas, the Council feels that the WE-cycle Team has made progress on planning and establishing the funding for installation of WE-cycle facilities in the Town of Basalt in 2016.

NOW, THEREFORE, BE IT RESOLVED by the Basalt Town Council of Basalt, Colorado, as follows:

Based on the evidence, testimony, exhibits, and comments from the public and Town Staff, the Basalt Town Council hereby:

1. Directs Staff to work with WE-cycle to order the capital equipment necessary to install WE-cycle for use in 2016.

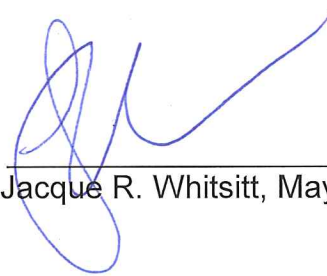
2. Approves spending up to \$140,000 in 2016 in addition to the \$60,000 for capital currently budgeted for capital outlay based on confidence that additional private and public funding will become available to bring Basalt's obligation within the \$100,000 budgeted for this item (\$60,000 for capital outlay and \$40,000 for operations). This action is necessary so that the equipment may be ordered for WE-cycle to become operational in June of 2016.

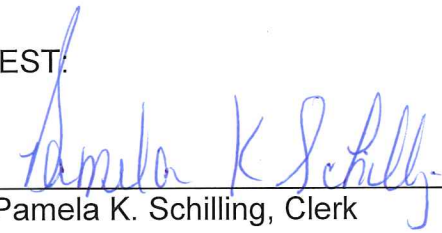
3. Directs Staff to bring back a memorandum of understanding with WE-cycle to outline the partnership and operating structure and funding requirements for bringing WE-cycle into the Town of Basalt for future consideration by the Town Council.

4. Directs Staff to work with Ehlers, the Town's Financial Analyst, to develop a financial strategy to build and operate the WE-cycle facilities.

READ AND ADOPTED on January 26, 2016, by a vote of 5 to 0.

TOWN OF BASALT, COLORADO

By: 
Jacque R. Whitsitt, Mayor

ATTEST:
By: 
Pamela K. Schilling, Clerk

