

**TOWN OF BASALT  
ORDINANCE NO. 32  
SERIES OF 2016**

**AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS, AND FOR THE PURPOSES SET FORTH IN BELOW, FOR THE TOWN OF BASALT, COLORADO, FOR THE 2017 BUDGET YEAR.**

WHEREAS, the Town Council for the Town of Basalt, Colorado, adopted the annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the Town Council has made provision therein for revenues and reserves in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves provided in the budget to and for the purposes described below, so as not to impair the operations of the Town of Basalt; and

WHEREAS, at a public meeting held on November 22, 2016 the Town Council considered approval of this Ordinance on first reading and scheduled a public hearing and second reading for the ordinance for December 13, 2016, for a meeting beginning no earlier than 6:00 pm at the Basalt Town Hall, 101 Midland Avenue, Basalt, Colorado; and

WHEREAS, at a public hearing and second reading on December 13, 2016, the Town Council heard evidence and testimony as offered by the Town Staff and members of the public.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BASALT, COLORADO: That the amounts set forth below are hereby appropriated from the revenue and reserve of each fund, to each fund, for purposes stated:

<b>General Fund</b>	
Current Operating Expenses	\$10,266,384
Capital Outlay	\$ 487,000
Debt Service	<u>\$ 3,000,000</u>
Total General Fund	\$13,753,384
<b>Bond Fund</b>	
Current Operating Expenses	\$ 6,525
Capital Outlay	\$ 0
Debt Service	<u>\$ 915,858</u>
Total Bond Fund	\$ 922,383

Water Fund	
Current Operating Expenses	\$ 572,646
Capital Outlay	\$ 48,000
Debt Service	\$ 83,562
Total Water Fund	\$ 704,208

Conservation Trust Fund	
Current Operating Expenses	\$ -0-
Capital Outlay	\$ -0-
Debt Service	\$ -0-
Total Conservation Trust Fund	\$ -0-

If any part, section, subsection, sentence, clause or phrase of this Ordinance is for any reason held to be invalid, such decision shall not affect the validity of the remaining portions of this Ordinance and the Town Council hereby declares it would have passed this Ordinance and each part, section, subsection, sentence, clause or phrase thereof regardless of the fact that any one or more parts, sections, subsections, sentences, clauses or phrases be declared invalid.

READ ON FIRST READING, ORDERED PUBLISHED AND SET FOR PUBLIC HEARING AND SECOND READING TO BE HELD ON TUESDAY DECEMBER 13, 2016, by a vote of 6 to 0 this 22nd day of November, 2016.

READ ON SECOND READING AND ADOPTED, by a vote of 7 to 0 on December 13, 2016

TOWN OF BASALT, COLORADO

By:   
Jacquie Whitsitt, Mayor

ATTEST:

  
Pamela K. Schilling, Town Clerk



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Date of first publication: Dec 1, 2016  
Date of second publication: Dec 22, 2016  
Effective date: Jan 5, 2017