

RESOLUTION OF THE TOWN COUNCIL OF BASALT, COLORADO, APPROVING A PRE-DEVELOPMENT AGREEMENT WITH ROARING FORK COMMUNITY DEVELOPMENT CORPORATION AND LOWE ENTERPRISES

**Town of Basalt, Colorado
Resolution No. 43
Series of 2015**

RECITALS

Whereas, the Town of Basalt wants to promote the redevelopment of the Pan & Fork site and improve the economic vitality of the historic downtown area desire, and

Whereas, the Town wants to work with the Roaring Fork Community Development Corporation and Lowe Enterprises to consider the redevelopment of the downtown area, and

Whereas, the Town in bringing the redevelopment of the Pan & Fork to fruition has invested over \$7.5 million dollars in public monies to remediate the floodway and floodplain and bring the site up to a condition to be redeveloped and reused, and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BASALT, COLORADO:

Section 1. The Town Council approve a Pre-Development Agreement with the Roaring Fork Community Development Corporation (RFCDC) and Lowe Enterprises.

Section 2.

RESOLUTION NO. 43, SERIES OF 2015, IS HEREBY ADOPTED by a vote of 5 to 2, this 11th day of August, 2015.
25

TOWN OF BASALT, COLORADO

ATTEST:

by

Jacque R. Whitsitt, Mayor

Pamela K Schilling, Town Clerk

