

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF BASALT,  
COLORADO, IN SUPPORT OF PROPOSITION 110 "LET'S GO, COLORADO," TO  
INCREASE FUNDING FOR STATEWIDE AND LOCAL TRANSPORTATION NEEDS**

**Town of Basalt, Colorado  
Resolution No. 25  
Series of 2018**

RECITALS

On November 6, 2018, state voters will have the opportunity to support a measure to increase the state sales tax by 0.62% for twenty years, or about six cents on a ten-dollar purchase, for statewide and local transportation needs.

A modern, safe, and efficient 21st century transportation system is essential to Colorado's quality of life and the health of our economy.

Annual state transportation spending per driver, adjusted for inflation, is about half of what it was during 1991/1992--the last time that the state and federal gas taxes were raised--while Colorado's population has grown nearly 60 percent since that time.

The increased demands on Colorado's transportation infrastructure has resulted in increased traffic congestion, safety concerns, air pollution, and lost worker productivity.

The Colorado Department of Transportation (COOT) has identified \$9 billion in much needed statewide transportation projects that lack funding.

The Town of Basalt has identified challenges in the funding necessary to maintain its transportation infrastructure, ensure safety, and meet mobility needs.

The failure to maintain roads and bridges adequately costs Coloradans an average of \$468 per driver per year due to damage and unnecessary wear-and-tear to vehicles.

Addressing Colorado's transportation funding challenges requires a dedicated, sufficient, and guaranteed stream of revenue at the state and local levels.

A bipartisan, statewide group of local elected officials and business leaders has proposed to raise the state sales tax by 0.62 percent, or about six cents on a ten-dollar purchase, for transportation needs.

Proposition 110 could be expected to raise \$767 million in its first year and allow for the bonding of \$6 billion for state transportation projects.

Of the revenue generated by Proposition 110, 60 percent would be directed to statewide transportation projects, multimodal transportation investments, and bond repayment.

The remaining 40 percent of new revenue would be allocated equally between county and municipal governments and made available for multimodal capital or operational expenses as determined by local transportation needs.

The Town of Basalt is expected to receive an additional \$137,128 per year which is \$3,877,930 over the next 20 years from this revenue source.

**NOW, THEREFORE, BE IT RESOLVED by the Town Council of Town of Basalt, Colorado, that:**

1. Recitals. The foregoing recitals are incorporated herein as findings of the Town Council.
2. Proposition 110. The Town of Basalt supports Proposition 110 that will appear on the November 2018 coordinated election ballot, and strongly encourages the electors of the Town to vote YES.

**READ AND ADOPTED** by a vote of 7 to 0 this 9<sup>th</sup> day of October, 2018.

TOWN OF BASALT, COLORADO

By:   
Jacquie E. Whitsitt, Mayor

ATTEST:

By:   
Pamela K. Schilling, Town Clerk

