

**RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF BASALT, COLORADO,  
LEVYING GENERAL PROPERTY TAXES TO HELP DEFRAID THE COST OF  
GOVERNMENT FOR THE TOWN OF BASALT FOR THE 2019 BUDGET YEAR**

**Town of Basalt, Colorado  
Resolution No. 34  
Series of 2018**

**RECITALS**

WHEREAS, the Town Council of the Town of Basalt, has adopted the annual budget in accordance with the Local Government Budget Law, on December 11, 2018; and

WHEREAS, the amount of money necessary to balance the budget for the general operating purposes from property tax revenue is \$1,011,913; and

WHEREAS, the Town of Basalt finds that it is required to temporarily lower the general operating mill levy to render a refund for \$32,883; and

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$950,000; and

WHEREAS, the abated tax certified by Pitkin County as of August 1, 2018 totals \$258.64, and the abated tax certified by Eagle County totals \$1,635.24 as of August 1, 2018; and

WHEREAS, the 2018 valuation for assessment for the Town of Basalt as certified by the County Assessors is:

Eagle	\$123,557,000
Pitkin	\$ 46,300,880

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Basalt, Colorado, that:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Basalt during the 2019 budget year, there is hereby levied a tax of 5.957 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Basalt for the year 2018.

Section 2. That for the purpose of rendering a refund to its constituents during budget year 2019, there is hereby levied a temporary tax credit/mill levy reduction of 0.194 mills.

Section 3. That for the purpose of meeting all payments for bonds and interest of the Town of Basalt during the 2019 budget year, there is hereby levied a tax of 5.593 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Basalt for the year 2018.

Section 4. That for the purpose of reimbursement of abated taxes for the Town of Basalt according to the Amended Certification of Values submitted by Pitkin County, there is hereby levied a tax of .006 mills upon each dollar of the total valuation for assessment of Pitkin County taxable property within the Town of Basalt for the year 2018.

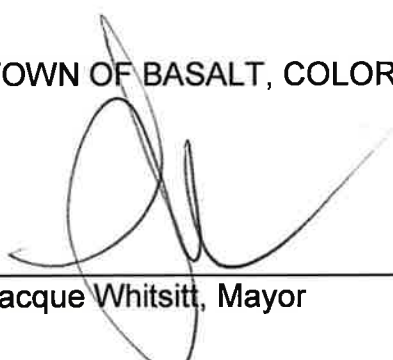
Section 5. That for the purpose of reimbursement of abated taxes for the Town of Basalt according to the Amended Certification of Values submitted by Eagle County, there is hereby levied a tax of .013 mills upon each dollar of the total valuation for assessment of Eagle County taxable property within the Town of Basalt for the year 2018.

Section 6. That Pamela K. Schilling, Town Clerk, is hereby authorized and directed to immediately certify to the County Commissioners of Eagle and Pitkin Counties, Colorado, the mill levies set for the Town of Basalt as hereinabove determined and set.

READ AND ADOPTED by a vote of 7 to 0 on December 11, 2018.

TOWN OF BASALT, COLORADO

By:

  
\_\_\_\_\_  
Jacquie Whitsitt, Mayor

ATTEST:

  
\_\_\_\_\_  
Pamela K. Schilling, Town Clerk

