

**TOWN OF BASALT
RESOLUTION NO. 14
SERIES OF 2009**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF BASALT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2010, AND ENDING ON THE LAST DAY OF DECEMBER, 2010.

WHEREAS, the Town Council of the Town of Basalt, Colorado, has appointed Bill Kane, Town Manager, and Judith Tippetts, Finance Director, to prepare and submit a proposed budget to said governing body at the proper time; and,

WHEREAS, upon due and proper notice published in accordance with the law, said proposed budget was open for inspection by the public at Basalt Town Hall, a public hearing was held on December 08, 2009 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BASALT, COLORADO, that

Section 1. The estimated expenditures for each fund are as follows:

General Fund	\$ 6,311,359
Bond Fund	\$ 310,150
Water Fund	\$ 2,732,824
Conservation Trust Fund	\$ 0

Section 2. The estimated revenues for each fund are as follows:

General Fund	
From unappropriated reserves	\$ 431,390
From appropriated reserves	\$ 1,227,500
From sources other than general property tax	\$ 4,066,289
From the general property tax levy	<u>\$ 586,180</u>
Total General Fund	\$ 6,311,359

Bond Fund	
From appropriated reserves	\$ -0-
From sources other than general property tax	\$ 10,150
From the general property tax levy	<u>\$ 300,000</u>
Total Bond Fund	\$ 310,150
Water Fund	
From unappropriated surpluses	\$ 2,059,324
From sources other than general property tax	<u>\$ 673,500</u>
Total Water Fund	\$ 2,732,824
Conservation Trust Fund	
From unappropriated reserves	\$ 15,225
From sources other than general property tax	<u>\$ -0-</u>
Total Conservation Trust Fund	\$ 15,225


Section 3. The budget as submitted, amended, and hereinabove summarized by fund, is hereby approved and adopted as the budget of the Town of Basalt, for the year 2010.

Section 4. The budget as hereby approved and adopted, shall be signed by the Mayor and the Town Clerk, and made a part of the public records of the Town of Basalt, Colorado.

Read, adopted, and ordered published this 8th day of December, 2009, by a vote of 5 to 0 by the Basalt Town Council.

TOWN OF BASALT, COLORADO

By:


Leroy Duroux, Mayor

ATTEST:


Pamela K. Schilling, Town Clerk

Date of publication: Thursday, December 17, 2009

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