



BASALT

101 Midland Avenue, Basalt, CO 81621

Meeting Date: Wednesday, January 15, 2020

Location: Town Manager's Meeting Room, Town Hall

Time: 5:00 – 6:00 PM

BASALT FINANCE ADVISORY BOARD MEETING

5:00 pm

1. Call to Order
2. Approval of December 11, 2019 meeting minutes.
3. Discuss FAB Calendar of meetings
4. Discuss Strategic initiatives approved for 2020 finance and set a plan to complete those:
 - a. Investigate and seek proposals for the employee retirement benefits
 - b. Update Town's five-year Capital Improvement Plan
 - c. Enforce accountability, transparency and good governance in budget formulation and execution, by, among others, scheduling sufficient time for Council discussion and debate
 - d. Continue to enhance and strengthen financial systems and controls, positioning the Town of Basalt for recognition by GASB
 - i. Goal for 2020 – Create CAFR for 2019 that meets GASB award for excellence
 - e. Work with the Financial Advisory Board to create financial policies for adoption by the Town Council, including investment policy and General Fund reserve policy
 - f. Investigate and implement creation of a new town fund for restricted Revenues
 - g. Other initiatives (Human Resources, FYI):
 - i. Update Employee Manual to ensure that our organization conveys expectations in a consistent and precise manner
 - ii. Complete a salary survey to ensure that Basalt is able to recruit and retain employees and maintains competitive wages and benefits

5. Discuss other items for our FAB calendar
 - a. Community education
 - b. Inclusion of additional community information in the 2021 budget for readability
6. TABOR refund update
7. Workers compensation restructure
8. Next meeting date

6:00 Adjourn (NOTE: Items that we can't get to will go on the next agenda)