

**The Basalt Affordable Community Housing (BACH) Meeting will be held by Teleconference –
The Public may access the meeting by calling the number below and entering the Meeting ID
when prompted.**

Phone Number: 1 669 900 6833

Meeting ID: 926 9537 6643

Passcode: 043563



TOWN OF BASALT MEETINGS

Basalt Affordable Community Housing (BACH)

Thursday, July 8, 2021

Basalt Town Hall

101 Midland Avenue

12:00 PM Roll Call

12:01 Sopris Meadows Parcel 5 Application - Review & Discussion

12:20 Capital Needs Committee Update

12:40 Review Draft SHEC Policy Language

12:50 Member Updates

1:00 Adjourn

SHEC Waiver – Draft Criteria for BACH Consideration

Tenants of the Town's community housing rental units are required to remain eligible during their stay in the unit and must requalify at the end of their lease should they wish to remain in the unit, and should the unit remain available to them. Occasionally a tenant of the Town's community housing rentals will make a request to SHEC to consider a waiver from the requirements of the Basalt Community Housing Guidelines.

As such, SHEC requests shall be limited to no more than one request by the tenant for any waiver from the Town of Basalt Community Housing Guidelines during their residency at the unit.

Criteria for consideration of waiver:

1. For waiver from category limitations:
 - a. The overage is due to a one-time bonus or financial gain that will not be repeated; and
 - b. The overage not to exceed ____% of the category limitation.
2. For waiver from required 1,500 employment hours in a calendar year:
 - a. The individual demonstrates that they are actively pursuing employment in the Employment Area; and
 - b. The duration of the exemption from the employment requirement shall not exceed six (6) months.
3. For waiver from the length of residency associated with the lease of a unit
(Note: Minimum lease term in Guidelines is 6 months)
 - a. The tenant is moving out of the area;
 - b. The tenant is not asking to sublet or be allowed a gap in their tenancy of the unit.