

**TOWN OF BASALT
RESOLUTION NO. 56
SERIES OF 2015**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES
FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF
BASALT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON
THE FIRST DAY OF JANUARY 01, 2016, AND ENDING ON THE LAST
DAY OF DECEMBER 31, 2016.**

WHEREAS, the Town Council of the Town of Basalt, Colorado, has appointed Mike Scanlon, Town Manager, and Judith Tippetts, Assistant Town Manager/ Finance Director, to prepare and submit a proposed budget to said governing body at the proper time; and,

WHEREAS, upon due and proper notice published in accordance with the law, said proposed budget was open for inspection by the public at Basalt Town Hall, a public hearing was held on December 08, 2015 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BASALT, COLORADO, that

Section 1. The estimated expenditures for each fund are as follows:

General Fund	\$10,799,990
Bond Fund	\$ 569,210
Water Fund	\$ 750,702
Conservation Trust Fund	\$ 0

Section 2. The estimated revenues for each fund are as follows:

General Fund	
From unappropriated reserves	\$ 1,159,456
From appropriated reserves	\$ 373,600
From sources other than general property tax	\$ 8,428,513
From the general property tax levy	\$ <u>838,421</u>
Total General Fund	\$10,799,990

Bond Fund	
From appropriated reserves	\$ 6,650
From sources other than general property tax	\$
From the general property tax levy	\$ 562,560
Total Bond Fund	\$ 569,210
Water Fund	
From unappropriated surpluses	\$ 141,402
From sources other than general property tax	\$ 609,300
Total Water Fund	\$ 750,702
Conservation Trust Fund	
From unappropriated reserves	\$
From sources other than general property tax	\$
Total Conservation Trust Fund	\$ 0

Section 3. The budget as submitted, amended, and hereinabove summarized by fund, is hereby approved and adopted as the budget of the Town of Basalt, for the year 2016.


Section 4. The budget as hereby approved and adopted, shall be signed by the Mayor and the Town Clerk, and made a part of the public records of the Town of Basalt, Colorado.

Read, adopted, and ordered published this 08th day of December, by a vote of 6 to 0 by the Basalt Town Council.

TOWN OF BASALT, COLORADO

By: 
Jacque Whitsitt, Mayor

ATTEST:


Pamela K. Schilling, Town Clerk



Date of publication: December 17, 2015
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