

**TOWN OF BASALT  
RESOLUTION NO. 26  
SERIES OF 2017**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF  
BASALT, COLORADO, APPROVING THE EXPENDITURE OF  
COMMUNITY ENHANCEMENT FUNDS FROM HOLY CROSS  
ENERGY**

**WHEREAS**, the Town Council of the Town of Basalt, Colorado, has approved Ordinance No. 3, Series of 2008 which granted a franchise to Holy Cross Energy.

**WHEREAS**, Article 11 of Ordinance No. 3, Series of 2008 provides that Holy Cross will voluntarily make monetary resources available to the Town for programs designed to make a difference in people's lives and the communities where they live.

**WHEREAS**, Section 11.1 of Ordinance No. 03, Series of 2008, limits the use for which such funds shall be spent to: (1) Beautification projects; (2) Energy conservation projects; (3) Equipment and technology upgrades for schools; (4) Scholarship funds; (5) Acquisition of open space and/or park land and development thereof; (6) Sponsorship of special community events; (7) Undergrounding of overhead electric and other utility lines. Funds made available under this Article may be spent for other purposes only with the express written consent of the Company.

**WHEREAS**, Section 11.4 of Ordinance No. 03, Series of 2008 provides that the Town Council is required to approve the expenditure by resolution or ordinance duly enacted by the Town Council, and such resolution or ordinance shall clearly describe the nature and purpose of the project for which the expenditure is made and that prior to any expenditure, the Town shall notify the Company of its intended use of the funds. Unless the Company objects, in writing, prior to such expenditure, the Company shall have waived its right to object in the future if the funds are expended for the use identified in the notice.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BASALT, COLORADO, that

Section 1. The Council approves utilizing the Holy Cross Enhancement Funds as shown in Exhibit A. The Council believes that the expenditure of these funds will make a difference in people's lives and the Basalt community in which they live.

Section 2. The Town Staff will forward this resolution to Holy Cross to comply with Section 11.4 of Ordinance No. 3, Series of 2008.

READ AND ADOPTED by a vote of 5 to 0 on September 26, 2017.

TOWN OF BASALT, COLORADO

By:   
Jacque R Whitsitt, Mayor

ATTEST:

  
Pamela K Schilling, Town Clerk

Res.26-HolyCrossCommunityEnhancement



## Exhibit A

### **Basalt 2017 Holy Cross Projects**

#### **2017 Town of Basalt Projects:**

1. **Basalt School Baseball Fields** – The Basalt Baseball Fields are getting reworked as part of the RE-1 bond Issue. The Town participated in the planning for the new school campus and urged that the Baseball Fields be retained due to the importance of the fields to the Basalt Recreation Department.

**The Holy Cross contribution for this project is \$25,000.**

2. **2017 Events** – The Town has had and has scheduled a variety of events for all citizens of Basalt to enjoy. This includes Motors on Midland, The Wednesday Music Series, Holiday Lighting events, Aspen Valley Ski Club Sale, and Basalt Sunday Market.

The Holy Cross Community Enhancement Contribution for this project is \$35,000.

**The total Holy contribution for these two projects is \$60,000.**

**This leaves a balance in the Holy Cross Community Enhancement Fund Account of approximately \$35,057.30**