

**RESOLUTION OF THE TOWN COUNCIL OF BASALT, COLORADO,
ACCEPTING A GIFT CONVEYANCE OF REAL PROPERTY FROM SOPHIECO, LLC**

**Town of Basalt, Colorado
Resolution No. 45
Series of 2020**

RECITALS

- A. The Town of Basalt (“Town”), acting by and through its Town Council (“Town Council”), has the power under Section 1.3(D) of the Town Charter to “receive bequests, gifts, and donations of all kinds of property in fee simple, or in trust, for public, charitable or other purposes, and do all things and acts necessary to carry out the purposes of such gifts, bequests, and donations, with the power to manage, sell, lease, or otherwise dispose of the same in accordance with the terms of the gift, bequest, or trust.”
- B. Sophieco, LLC (“Sophieco”), a Colorado limited liability company, owns real property in the Town of Basalt described as:

Parcel 9
Sopris Meadows Three, Filing No. 1
According to the Plat thereof recorded October 2, 1998, as Reception No. 671471 of the Eagle County, Colorado records.

(the “Property”).

- C. Sophieco wishes to convey the Property to the Town as a gift in fee simple, “free and clear,” and with no conditions, terms, or future interests.
- D. The Property is currently zoned R-4 PUD, and does not have any known title defects or liens.
- E. The Town Council wishes to accept the conveyance of the Property as a gift from Sophieco, and believes that doing so is in the best interests of the Town.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Basalt, Colorado, that:

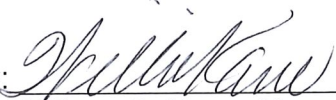
1. Recitals; Ratification of Action. The foregoing recitals are incorporated herein as findings of the Town Council. All actions heretofore taken, not inconsistent with the provisions of this Resolution, by the Town Council and the officers, agents, or

employees of the Town Council or the Town relating to the subject matter of this Resolution, are hereby ratified, approved, and confirmed.

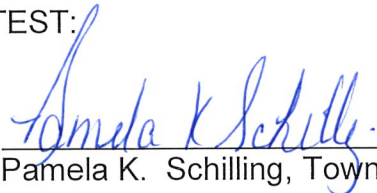
2. Accepting Conveyance of Property. The Town Council hereby approves and accepts the conveyance of the Property from Sophieco as a gift, with no conditions from Sophieco on the Town's use or disposition of the Property. The Town Council hereby directs and authorizes the Town Staff to take such actions as are necessary to receive title to the Property, including but not limited to obtaining title insurance and to sign all documents necessary to effectuate the conveyance of the Property to the Town.
3. Severability. If any provision of this Ordinance is found to be unconstitutional or unlawful, such finding shall only invalidate that part or portion found to violate the law. All other provisions shall be deemed severable and shall continue in full force and effect.

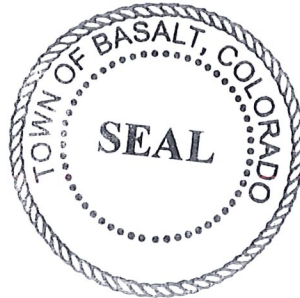
READ AND ADOPTED by a vote of 7 to 0 this 22nd day of December, 2020.

TOWN OF BASALT, COLORADO

By: 
William G. Kane, Mayor

ATTEST:

By: 
Pamela K. Schilling, Town Clerk



Res 45 2020

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